Key Information Document

PURPOSE

This document contains information about the investment product. It is not a marketing document.
This information is provided to you in accordance with a legal obligation to help you understand what this product is and what risks, costs, potential gains, and losses are associated with it, and to help you compare it with other products.

European Bond Opp. 2027 E1

Manufacturer: ANAXIS ASSET MANAGEMENT

ISIN: FR0013221033

Currency: EUR

Website of the management company: www.anaxis-am.com

Call +33 (0)9 73 87 13 20 for further information.

The Autorité des marchés financiers (AMF) is responsible for supervising Anaxis Asset Management with regard to this key information document.

Anaxis Asset Management is authorized in France under number GP-10000030 and regulated by the AMF.

Date of production of the key information document: 31/03/2026

Warning: You are about to purchase a product that is not simple and may be difficult to understand.

What is this product?

Type:	Undertaking for Collective Investment in Transferable Securities (UCITS) constituted in the form of a mutual fund.
Term:	The fund has a fixed term of 99 years.
Objectives:	The objective of this share class is to achieve, by 31 December 2027, an annualised performance net of management fees that exceeds that of the German federal bond maturing on 15/11/2027 (ISIN code DE0001102523). The objective is to be achieved through active and discretionary management using mainly European corporate bonds. The fund invests mainly in bonds rated below investment grade or considered by the management committee to be of equivalent quality, which implies a potentially high credit risk. The majority of the portfolio consists of securities denominated in euros. In other cases, exposure to currency risk is hedged to keep it below 5%. The currencies concerned are the Swiss franc, the pound sterling, the Danish, Norwegian and Swedish kroner, the yen, and the US, Canadian, Australian, New Zealand and Singapore dollars. Management is based primarily on in-depth fundamental analysis of issuers and on building a diversified allocation from individual securities selected on their own merits. The fund may invest up to 50% of its assets in term deposits. The bond sensitivity of the portfolio may vary within a range of 0 to 6. It will tend to decrease as the fund's maturity date approaches. By 31 December 2027 at the latest, the fund will be managed as a money market fund with reference to the average money market rate. The fund will then, after approval by the AMF, either opt for a new investment strategy, be dissolved, or be merged with another UCITS. The result is capitalised. The net asset value is calculated daily, and you can request the redemption of your units on a daily basis as described in the prospectus.
Sustainable investment objective:	The management aims to contribute significantly to the objectives of the Paris Agreement by reducing the carbon intensity of the portfolio by an average of 7.5% per year, compared to a benchmark set at the end of 2018.
Sustainability factors:	Firstly, a sector exclusion policy excludes the following activities: fossil fuels, nuclear power, plastic packaging, fertilisers and pesticides, weapons, tobacco and non-therapeutic GMOs. Secondly, issuers are assigned ratings on environmental, social and governance issues. Environmental criteria include a commitment to a credible emissions reduction policy based on a best-effort approach. In addition, issuer selection pays particular attention to the preservation of aquatic environments and water resources. Social criteria include links with authoritarian governments, involvement in controversies and compliance with the principles of the United Nations Global Compact. For governance, the perspective is that of the creditor. Criteria such as financial transparency and the legitimacy of intra-group relationships are important. The analysis covers at least 90% of the portfolio and excludes at least one in five issuers. The main methodological limitations of the approach concern the availability and quality of data, the use of assumptions and forecasts, and uncertainty regarding the behaviour of companies and their compliance with commitments made.
Target retail investors:	This product is intended for non-professional and professional clients. It is aimed at any investor wishing to gain exposure to the private issuer bond market. It carries a risk of capital loss and may not be suitable for investors who plan to withdraw their investment before the maturity date of 31 December 2027.
Custodian bank:	BNP PARIBAS S.A.
Additional information:	The prospectus, annual reports and latest periodic documents are available free of charge within eight working days upon written request to Anaxis Asset Management, 9 rue Scribe, 75009 Paris, France; email: info@anaxis-am.fr. The net asset value and information on the product's past performance are available from Anaxis Asset Management at www.anaxis-am.com.

What are the risks and what could I get in return?

Risk indicator

1	**2**	3	4	5	6	7

Lower risk ⟵ ⟶ Higher risk

The risk indicator is based on the assumption that you will hold the product for at least two years. The actual risk may be different if you choose to exit before the recommended holding period, and you may get less in return. The synthetic risk indicator allows you to assess the level of risk of this product compared to others. It indicates the probability that this product will incur losses in the event of market movements or our inability to pay you.
We have classified this product as risk class 2 out of 7, which is a low risk class. The product does not offer any guarantee of return or capital against market fluctuations. You could lose all or part of the capital invested.

The risk indicator does not take into account the following risks:

- Credit risk: risk of default or deterioration in the credit quality of an issuer, which may lead to a fall in the price of the security and therefore in the net asset value.
- Derivatives risk: the use of derivatives may lead to specific losses, for example due to unfavourable hedging in certain market conditions. These losses may cause the net asset value to fall.
- Liquidity risk: this refers to the difficulty or impossibility of selling certain debt securities held in the portfolio at the appropriate time and at the portfolio's valuation price, due in particular to the small size of the market or the lack of volume on the market where these securities are usually traded.

Performance scenarios

The figures shown include all costs associated with the product itself, but not necessarily all fees payable to your adviser or distributor. These figures do not take into account your personal tax situation, which may also affect the amounts you receive.
What you will get from this product depends on future market performance. Future market movements are uncertain and cannot be accurately predicted.
The unfavourable, intermediate and favourable scenarios presented are examples using the best and worst performances, as well as the average performance of the product and the appropriate benchmark index over the last 10 years.
The stress scenario shows what you could get in extreme market situations.

Recommended holding period: 1,75 years Investment of EUR 10,000 Scenarios		If you exit after 1 year	If you exit after 1,75 years
Minimum	There is no guaranteed minimum return. You could lose all or part of your investment.		
Stress	What you could get after deducting costs	7 406 EUR	8 974 EUR
	Average annual return	-25,94%	-6,00%
Unfavourable	What you could get after deducting costs	8 487 EUR	8 633 EUR
	Average annual return	-15,13%	-8,06%
Intermediate	What you could get after deducting costs	10 241 EUR	10 390 EUR
	Average annual return	2,41%	2,21%
Favourable	What you could get after deducting costs	11 773 EUR	12 053 EUR
	Average annual return	17,73%	11,26%

This type of unfavourable scenario occurred for an investment between 29/06/2018 and 31/03/2020.

This type of intermediate scenario occurred for an investment between 28/06/2019 and 31/03/2021.

This type of favourable scenario occurred for an investment between 31/03/2020 and 31/12/2021.

What happens if Anaxis Asset Management is unable to pay out?

The product is a co-ownership of financial instruments and deposits separate from the portfolio management company. In the event of the latter's default, the product's assets held by the custodian will not be affected. In the event of the custodian's default, the risk of financial loss to the product is mitigated due to the legal segregation of the custodian's assets from those of the product.

What are the costs?

The person selling you this product or advising you about it may ask you to pay additional costs. If so, they will tell you about these costs and show you how they will affect your investment.

Costs over time.
The tables show the amounts deducted from your investment to cover the different types of costs. These amounts depend on the amount you invest and the length of time you hold the product. The amounts shown here are illustrations based on an example investment amount and different possible investment periods.

We have assumed:

— that during the first year, you recover the amount you invested (annual return of 0%); That for other holding periods, the product performs as indicated in the intermediate scenario;

— EUR 10,000 is invested.

Investment of EUR 10,000 Scenarios	If you exit after 1 year	If you exit after 1,75 years
Total costs	254 EUR	276 EUR
Impact of annual costs (*)	*2,54%*	*1,54%*

* It shows the extent to which costs reduce your annual return over the holding period. For example, it shows that if you exit at the end of the recommended holding period, your average annual return is expected to be 3,75% before costs and 2,21% after costs.

Composition of costs

One-off costs on entry or exit		If you exit after one year
Entry costs	Max. 2% of the amount you pay when you enter the investment.	Up to EUR 200
Exit costs	Max. 1% of your investment before it is paid out to you.	Up to EUR 100
Recurring costs (charged annually)		
Management fees and other administrative and operating expenses	1,45% of the value of your investment per annum. This estimate is based on actual costs over the past year.	EUR 145
Transaction costs	0,09% of the value of your investment per annum. This is an estimate of the costs incurred when we buy and sell the underlying investments of the product. The actual amount varies depending on the quantity we buy and sell. The management company does not charge any transaction fees.	EUR 9
Incidental costs charged under certain conditions		
Performance fees	There are no performance-related fees for this product.	None

How long should I hold it and can I take money out early?

Recommended holding period: 1,75 years. Redemption may be requested at any time.
Subscription and redemption requests are centralised each trading day before 12 noon (Paris time) by our centralising agent BNP Paribas SA and executed at the net asset value calculated on the closing prices on the day of centralisation.
For more information, please refer to the "Subscription and redemption procedures" section of the prospectus.

How can I complain?

In the event of a complaint from a retail client, the client should contact their banker or life insurer who recommended the product directly. Any complaints from professional clients may be sent by post to Anaxis Asset Management, 9, rue Scribe, 75009 Paris, France, or by email to info@anaxis-am.com. If the customer is not satisfied with the response, they may refer the matter to the AMF's mediation service at: Médiateur de l'AMF, Autorité des Marchés Financiers, 17 place de la Bourse, 75082 Paris CEDEX 02, France. An electronic mediation request form is available online on the AMF website (www.amf-france.org). For further information, please refer to the complaints handling procedure available on the company's website www.anaxis-am.com.

Other relevant information

Past performance is not indicative of future performance, as it is not constant over time. The value of your savings may therefore fluctuate upwards or downwards. Performance is calculated with net dividends reinvested. The history provided cannot exceed 10 rolling years.

Information for Swiss investors :
The country of origin of the fund is France. In Switzerland, the representative is ACOLIN Fund Services AG, Leutschenbachstrasse 50, CH-8050 Zurich, and the paying agent is Banque Cantonale Vaudoise, Place St-François 14, CH-1003 Lausanne. The Fund's rules, the Prospectus, the Key Investor Information Document (KID) together with the annual and semiannual reports are available for free from the representative of the company.

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European Bond Opp. 2027 E2

Manufacturer: ANAXIS ASSET MANAGEMENT

ISIN: FR0013221041

Currency: EUR

Website of the management company: www.anaxis-am.com

Call +33 (0)9 73 87 13 20 for further information.

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Date of production of the key information document: 31/03/2026

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Sustainable investment objective:	The management aims to contribute significantly to the objectives of the Paris Agreement by reducing the carbon intensity of the portfolio by an average of 7.5% per year, compared to a benchmark set at the end of 2018.
Sustainability factors:	Firstly, a sector exclusion policy excludes the following activities: fossil fuels, nuclear power, plastic packaging, fertilisers and pesticides, weapons, tobacco and non-therapeutic GMOs. Secondly, issuers are assigned ratings on environmental, social and governance issues. Environmental criteria include a commitment to a credible emissions reduction policy based on a best-effort approach. In addition, issuer selection pays particular attention to the preservation of aquatic environments and water resources. Social criteria include links with authoritarian governments, involvement in controversies and compliance with the principles of the United Nations Global Compact. For governance, the perspective is that of the creditor. Criteria such as financial transparency and the legitimacy of intra-group relationships are important. The analysis covers at least 90% of the portfolio and excludes at least one in five issuers. The main methodological limitations of the approach concern the availability and quality of data, the use of assumptions and forecasts, and uncertainty regarding the behaviour of companies and their compliance with commitments made.
Target retail investors:	This product is intended for non-professional and professional clients. It is aimed at any investor wishing to gain exposure to the private issuer bond market. It carries a risk of capital loss and may not be suitable for investors who plan to withdraw their investment before the maturity date of 31 December 2027.
Custodian bank:	BNP PARIBAS S.A.
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What are the risks and what could I get in return?

Risk indicator

1	**2**	3	4	5	6	7

Lower risk ← → Higher risk

The risk indicator is based on the assumption that you will hold the product for at least two years. The actual risk may be different if you choose to exit before the recommended holding period, and you may get less in return. The synthetic risk indicator allows you to assess the level of risk of this product compared to others. It indicates the probability that this product will incur losses in the event of market movements or our inability to pay you.
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- Liquidity risk: this refers to the difficulty or impossibility of selling certain debt securities held in the portfolio at the appropriate time and at the portfolio's valuation price, due in particular to the small size of the market or the lack of volume on the market where these securities are usually traded.

Performance scenarios

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What you will get from this product depends on future market performance. Future market movements are uncertain and cannot be accurately predicted.
The unfavourable, intermediate and favourable scenarios presented are examples using the best and worst performances, as well as the average performance of the product and the appropriate benchmark index over the last 10 years.
The stress scenario shows what you could get in extreme market situations.

Recommended holding period: 1,75 years Investment of EUR 10,000 Scenarios		If you exit after 1 year	If you exit after 1,75 years
Minimum	There is no guaranteed minimum return. You could lose all or part of your investment.		
Stress	What you could get after deducting costs	7 404 EUR	8 972 EUR
	Average annual return	-25,96%	-6,01%
Unfavourable	What you could get after deducting costs	8 488 EUR	8 633 EUR
	Average annual return	-15,12%	-8,06%
Intermediate	What you could get after deducting costs	10 240 EUR	10 390 EUR
	Average annual return	2,40%	2,21%
Favourable	What you could get after deducting costs	11 772 EUR	12 051 EUR
	Average annual return	17,72%	11,25%

This type of unfavourable scenario occurred for an investment between 29/06/2018 and 31/03/2020.

This type of intermediate scenario occurred for an investment between 28/06/2019 and 31/03/2021.

This type of favourable scenario occurred for an investment between 31/03/2020 and 31/12/2021.

What happens if Anaxis Asset Management is unable to pay out?

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We have assumed:

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— EUR 10,000 is invested.

Investment of EUR 10,000 Scenarios	If you exit after 1 year	If you exit after 1,75 years
Total costs	254 EUR	276 EUR
Impact of annual costs (*)	*2,54%*	*1,54%*

* It shows the extent to which costs reduce your annual return over the holding period. For example, it shows that if you exit at the end of the recommended holding period, your average annual return is expected to be 3,75% before costs and 2,21% after costs.

Composition of costs

One-off costs on entry or exit		If you exit after one year
Entry costs	Max. 2% of the amount you pay when you enter the investment.	Up to EUR 200
Exit costs	Max. 1% of your investment before it is paid out to you.	Up to EUR 100
Recurring costs (charged annually)		
Management fees and other administrative and operating expenses	1,45% of the value of your investment per annum. This estimate is based on actual costs over the past year.	EUR 145
Transaction costs	0,09% of the value of your investment per annum. This is an estimate of the costs incurred when we buy and sell the underlying investments of the product. The actual amount varies depending on the quantity we buy and sell. The management company does not charge any transaction fees.	EUR 9
Incidental costs charged under certain conditions		
Performance fees	There are no performance-related fees for this product.	None

How long should I hold it and can I take money out early?

Recommended holding period: 1,75 years. Redemption may be requested at any time.
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European Bond Opp. 2027 I1

Manufacturer: ANAXIS ASSET MANAGEMENT

ISIN: FR0013221074

Currency: EUR

Website of the management company: www.anaxis-am.com

Call +33 (0)9 73 87 13 20 for further information.

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Target retail investors: This product is intended for non-professional and professional clients. It is aimed at any investor wishing to gain exposure to the private issuer bond market. It carries a risk of capital loss and may not be suitable for investors who plan to withdraw their investment before the maturity date of 31 December 2027.

Custodian bank: BNP PARIBAS S.A.

Additional information: The prospectus, annual reports and latest periodic documents are available free of charge within eight working days upon written request to Anaxis Asset Management, 9 rue Scribe, 75009 Paris, France; email: info@anaxis-am.fr.
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The stress scenario shows what you could get in extreme market situations.

Recommended holding period: 1,75 years Investment of EUR 10,000 Scenarios		If you exit after 1 year	If you exit after 1,75 years
Minimum	There is no guaranteed minimum return. You could lose all or part of your investment.		
Stress	What you could get after deducting costs	7 418 EUR	8 973 EUR
	Average annual return	-25,82%	-6,01%
Unfavourable	What you could get after deducting costs	8 554 EUR	8 719 EUR
	Average annual return	-14,46%	-7,53%
Intermediate	What you could get after deducting costs	10 312 EUR	10 478 EUR
	Average annual return	3,12%	2,71%
Favourable	What you could get after deducting costs	11 847 EUR	12 140 EUR
	Average annual return	18,47%	11,72%

This type of unfavourable scenario occurred for an investment between 29/06/2018 and 31/03/2020.

This type of intermediate scenario occurred for an investment between 28/06/2019 and 31/03/2021.

This type of favourable scenario occurred for an investment between 31/03/2020 and 31/12/2021.

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We have assumed:

— that during the first year, you recover the amount you invested (annual return of 0%); That for other holding periods, the product performs as indicated in the intermediate scenario;

— EUR 10,000 is invested.

Investment of EUR 10,000 Scenarios	If you exit after 1 year	If you exit after 1,75 years
Total costs	184 EUR	187 EUR
Impact of annual costs (*)	*1,84%*	*1,04%*

* It shows the extent to which costs reduce your annual return over the holding period. For example, it shows that if you exit at the end of the recommended holding period, your average annual return is expected to be 3,75% before costs and 2,71% after costs.

Composition of costs

One-off costs on entry or exit		If you exit after one year
Entry costs	Max. 2% of the amount you pay when you enter the investment.	Up to EUR 200
Exit costs	Max. 1% of your investment before it is paid out to you.	Up to EUR 100
Recurring costs (charged annually)		
Management fees and other administrative and operating expenses	0,95% of the value of your investment per annum. This estimate is based on actual costs over the past year.	EUR 95
Transaction costs	0,09% of the value of your investment per annum. This is an estimate of the costs incurred when we buy and sell the underlying investments of the product. The actual amount varies depending on the quantity we buy and sell. The management company does not charge any transaction fees.	EUR 9
Incidental costs charged under certain conditions		
Performance fees	There are no performance-related fees for this product.	None

How long should I hold it and can I take money out early?

Recommended holding period: 1,75 years. Redemption may be requested at any time.
Subscription and redemption requests are centralised each trading day before 12 noon (Paris time) by our centralising agent BNP Paribas SA and executed at the net asset value calculated on the closing prices on the day of centralisation.
For more information, please refer to the "Subscription and redemption procedures" section of the prospectus.

How can I complain?

In the event of a complaint from a retail client, the client should contact their banker or life insurer who recommended the product directly. Any complaints from professional clients may be sent by post to Anaxis Asset Management, 9, rue Scribe, 75009 Paris, France, or by email to info@anaxis-am.com. If the customer is not satisfied with the response, they may refer the matter to the AMF's mediation service at: Médiateur de l'AMF, Autorité des Marchés Financiers, 17 place de la Bourse, 75082 Paris CEDEX 02, France. An electronic mediation request form is available online on the AMF website (www.amf-france.org). For further information, please refer to the complaints handling procedure available on the company's website www.anaxis-am.com.

Other relevant information

Past performance is not indicative of future performance, as it is not constant over time. The value of your savings may therefore fluctuate upwards or downwards. Performance is calculated with net dividends reinvested. The history provided cannot exceed 10 rolling years.

Information for Swiss investors :
The country of origin of the fund is France. In Switzerland, the representative is ACOLIN Fund Services AG, Leutschenbachstrasse 50, CH-8050 Zurich, and the paying agent is Banque Cantonale Vaudoise, Place St-François 14, CH-1003 Lausanne. The Fund’s rules, the Prospectus, the Key Investor Information Document (KID) together with the annual and semiannual reports are available for free from the representative of the company.

Key Information Document

PURPOSE

This document contains information about the investment product. It is not a marketing document.
This information is provided to you in accordance with a legal obligation to help you understand what this product is and what risks, costs, potential gains, and losses are associated with it, and to help you compare it with other products.

European Bond Opp. 2027 I2

Manufacturer: ANAXIS ASSET MANAGEMENT

ISIN: FR0013221082

Currency: EUR

Website of the management company: www.anaxis-am.com

Call +33 (0)9 73 87 13 20 for further information.

The Autorité des marchés financiers (AMF) is responsible for supervising Anaxis Asset Management with regard to this key information document.

Anaxis Asset Management is authorized in France under number GP-10000030 and regulated by the AMF.

Date of production of the key information document: 31/03/2026

Warning: You are about to purchase a product that is not simple and may be difficult to understand.

What is this product?

Type:	Undertaking for Collective Investment in Transferable Securities (UCITS) constituted in the form of a mutual fund.
Term:	The fund has a fixed term of 99 years.
Objectives:	The objective of this share class is to achieve, by 31 December 2027, an annualised performance net of management fees that exceeds that of the German federal bond maturing on 15/11/2027 (ISIN code DE0001102523). The objective is to be achieved through active and discretionary management using mainly European corporate bonds. The fund invests mainly in bonds rated below investment grade or considered by the management committee to be of equivalent quality, which implies a potentially high credit risk. The majority of the portfolio consists of securities denominated in euros. In other cases, exposure to currency risk is hedged to keep it below 5%. The currencies concerned are the Swiss franc, the pound sterling, the Danish, Norwegian and Swedish kroner, the yen, and the US, Canadian, Australian, New Zealand and Singapore dollars. Management is based primarily on in-depth fundamental analysis of issuers and on building a diversified allocation from individual securities selected on their own merits. The fund may invest up to 50% of its assets in term deposits. The bond sensitivity of the portfolio may vary within a range of 0 to 6. It will tend to decrease as the fund's maturity date approaches. By 31 December 2027 at the latest, the fund will be managed as a money market fund with reference to the average money market rate. The fund will then, after approval by the AMF, either opt for a new investment strategy, be dissolved, or be merged with another UCITS. The result is distributed. The net asset value is calculated daily, and you can request the redemption of your units on a daily basis as described in the prospectus.
Sustainable investment objective:	The management aims to contribute significantly to the objectives of the Paris Agreement by reducing the carbon intensity of the portfolio by an average of 7.5% per year, compared to a benchmark set at the end of 2018.
Sustainability factors:	Firstly, a sector exclusion policy excludes the following activities: fossil fuels, nuclear power, plastic packaging, fertilisers and pesticides, weapons, tobacco and non-therapeutic GMOs. Secondly, issuers are assigned ratings on environmental, social and governance issues. Environmental criteria include a commitment to a credible emissions reduction policy based on a best-effort approach. In addition, issuer selection pays particular attention to the preservation of aquatic environments and water resources. Social criteria include links with authoritarian governments, involvement in controversies and compliance with the principles of the United Nations Global Compact. For governance, the perspective is that of the creditor. Criteria such as financial transparency and the legitimacy of intra-group relationships are important. The analysis covers at least 90% of the portfolio and excludes at least one in five issuers. The main methodological limitations of the approach concern the availability and quality of data, the use of assumptions and forecasts, and uncertainty regarding the behaviour of companies and their compliance with commitments made.
Target retail investors:	This product is intended for non-professional and professional clients. It is aimed at any investor wishing to gain exposure to the private issuer bond market. It carries a risk of capital loss and may not be suitable for investors who plan to withdraw their investment before the maturity date of 31 December 2027.
Custodian bank:	BNP PARIBAS S.A.
Additional information:	The prospectus, annual reports and latest periodic documents are available free of charge within eight working days upon written request to Anaxis Asset Management, 9 rue Scribe, 75009 Paris, France; email: info@anaxis-am.fr. The net asset value and information on the product's past performance are available from Anaxis Asset Management at www.anaxis-am.com.

What are the risks and what could I get in return?

Risk indicator

1	**2**	3	4	5	6	7

Lower risk ← → Higher risk

The risk indicator is based on the assumption that you will hold the product for at least two years. The actual risk may be different if you choose to exit before the recommended holding period, and you may get less in return. The synthetic risk indicator allows you to assess the level of risk of this product compared to others. It indicates the probability that this product will incur losses in the event of market movements or our inability to pay you.
We have classified this product as risk class 2 out of 7, which is a low risk class. The product does not offer any guarantee of return or capital against market fluctuations. You could lose all or part of the capital invested.

The risk indicator does not take into account the following risks:

- Credit risk: risk of default or deterioration in the credit quality of an issuer, which may lead to a fall in the price of the security and therefore in the net asset value.
- Derivatives risk: the use of derivatives may lead to specific losses, for example due to unfavourable hedging in certain market conditions. These losses may cause the net asset value to fall.
- Liquidity risk: this refers to the difficulty or impossibility of selling certain debt securities held in the portfolio at the appropriate time and at the portfolio's valuation price, due in particular to the small size of the market or the lack of volume on the market where these securities are usually traded.

Performance scenarios

The figures shown include all costs associated with the product itself, but not necessarily all fees payable to your adviser or distributor. These figures do not take into account your personal tax situation, which may also affect the amounts you receive.
What you will get from this product depends on future market performance. Future market movements are uncertain and cannot be accurately predicted.
The unfavourable, intermediate and favourable scenarios presented are examples using the best and worst performances, as well as the average performance of the product and the appropriate benchmark index over the last 10 years.
The stress scenario shows what you could get in extreme market situations.

Recommended holding period: 1,75 years Investment of EUR 10,000 Scenarios		If you exit after 1 year		If you exit after 1,75 years	
Minimum	There is no guaranteed minimum return. You could lose all or part of your investment.				
Stress	What you could get after deducting costs	7 404	EUR	8 973	EUR
	Average annual return	-25,96%		-6,00%	
Unfavourable	What you could get after deducting costs	8 537	EUR	8 721	EUR
	Average annual return	-14,63%		-7,52%	
Intermediate	What you could get after deducting costs	10 291	EUR	10 479	EUR
	Average annual return	2,91%		2,71%	
Favourable	What you could get after deducting costs	11 822	EUR	12 139	EUR
	Average annual return	18,22%		11,71%	

This type of unfavourable scenario occurred for an investment between 29/06/2018 and 31/03/2020.

This type of intermediate scenario occurred for an investment between 28/06/2019 and 31/03/2021.

This type of favourable scenario occurred for an investment between 31/03/2020 and 31/12/2021.

What happens if Anaxis Asset Management is unable to pay out?

The product is a co-ownership of financial instruments and deposits separate from the portfolio management company. In the event of the latter's default, the product's assets held by the custodian will not be affected. In the event of the custodian's default, the risk of financial loss to the product is mitigated due to the legal segregation of the custodian's assets from those of the product.

What are the costs?

The person selling you this product or advising you about it may ask you to pay additional costs. If so, they will tell you about these costs and show you how they will affect your investment.

Costs over time.
The tables show the amounts deducted from your investment to cover the different types of costs. These amounts depend on the amount you invest and the length of time you hold the product. The amounts shown here are illustrations based on an example investment amount and different possible investment periods.

We have assumed:

— that during the first year, you recover the amount you invested (annual return of 0%); That for other holding periods, the product performs as indicated in the intermediate scenario;

— EUR 10,000 is invested.

Investment of EUR 10,000 Scenarios	If you exit after 1 year	If you exit after 1,75 years
Total costs	204 EUR	187 EUR
Impact of annual costs (*)	*2,04%*	*1,04%*

* It shows the extent to which costs reduce your annual return over the holding period. For example, it shows that if you exit at the end of the recommended holding period, your average annual return is expected to be 3,75% before costs and 2,71% after costs.

Composition of costs

One-off costs on entry or exit		If you exit after one year
Entry costs	Max. 2% of the amount you pay when you enter the investment.	Up to EUR 200
Exit costs	Max. 1% of your investment before it is paid out to you.	Up to EUR 100
Recurring costs (charged annually)		
Management fees and other administrative and operating expenses	0,95% of the value of your investment per annum. This estimate is based on actual costs over the past year.	EUR 95
Transaction costs	0,09% of the value of your investment per annum. This is an estimate of the costs incurred when we buy and sell the underlying investments of the product. The actual amount varies depending on the quantity we buy and sell. The management company does not charge any transaction fees.	EUR 9
Incidental costs charged under certain conditions		
Performance fees	There are no performance-related fees for this product.	None

How long should I hold it and can I take money out early?

Recommended holding period: 1,75 years. Redemption may be requested at any time.
Subscription and redemption requests are centralised each trading day before 12 noon (Paris time) by our centralising agent BNP Paribas SA and executed at the net asset value calculated on the closing prices on the day of centralisation.
For more information, please refer to the "Subscription and redemption procedures" section of the prospectus.

How can I complain?

In the event of a complaint from a retail client, the client should contact their banker or life insurer who recommended the product directly. Any complaints from professional clients may be sent by post to Anaxis Asset Management, 9, rue Scribe, 75009 Paris, France, or by email to info@anaxis-am.com. If the customer is not satisfied with the response, they may refer the matter to the AMF's mediation service at: Médiateur de l'AMF, Autorité des Marchés Financiers, 17 place de la Bourse, 75082 Paris CEDEX 02, France. An electronic mediation request form is available online on the AMF website (www.amf-france.org). For further information, please refer to the complaints handling procedure available on the company's website www.anaxis-am.com.

Other relevant information

Past performance is not indicative of future performance, as it is not constant over time. The value of your savings may therefore fluctuate upwards or downwards. Performance is calculated with net dividends reinvested. The history provided cannot exceed 10 rolling years.

Information for Swiss investors :
The country of origin of the fund is France. In Switzerland, the representative is ACOLIN Fund Services AG, Leutschenbachstrasse 50, CH-8050 Zurich, and the paying agent is Banque Cantonale Vaudoise, Place St-François 14, CH-1003 Lausanne. The Fund’s rules, the Prospectus, the Key Investor Information Document (KID) together with the annual and semiannual reports are available for free from the representative of the company.

Key Information Document

PURPOSE

This document contains information about the investment product. It is not a marketing document.
This information is provided to you in accordance with a legal obligation to help you understand what this product is and what risks, costs, potential gains, and losses are associated with it, and to help you compare it with other products.

European Bond Opp. 2027 U1

Manufacturer: ANAXIS ASSET MANAGEMENT

ISIN: FR0013221058

Currency: USD

Website of the management company: www.anaxis-am.com

Call +33 (0)9 73 87 13 20 for further information.

The Autorité des marchés financiers (AMF) is responsible for supervising Anaxis Asset Management with regard to this key information document.

Anaxis Asset Management is authorized in France under number GP-10000030 and regulated by the AMF.

Date of production of the key information document: 31/03/2026

Warning: You are about to purchase a product that is not simple and may be difficult to understand.

What is this product?

Type: Undertaking for Collective Investment in Transferable Securities (UCITS) constituted in the form of a mutual fund.

Term: The fund has a fixed term of 99 years.

Objectives: The objective of this share class is to achieve an annualised performance, net of management fees, superior to that of the US federal bond maturing on 15/11/2027 (ISIN code US9128283F58) by 31 December 2027.
This objective is to be achieved through active, discretionary management using mainly European corporate bonds. The fund invests primarily in bonds rated below investment grade or considered by the management committee to be of equivalent quality, which implies a potentially high credit risk. The majority of the portfolio consists of securities denominated in euros. In other cases, exposure to currency risk is hedged to keep it below 5%. The currencies concerned are the Swiss franc, the pound sterling, the Danish, Norwegian and Swedish kroner, the yen, and the US, Canadian, Australian, New Zealand and Singapore dollars. Management is based primarily on in-depth fundamental analysis of issuers and on building a diversified allocation from individual securities selected on their own merits. The fund may invest up to 50% of its assets in term deposits. The bond sensitivity of the portfolio may vary between 0 and 6. It will tend to decrease as the fund's maturity date approaches. By 31 December 2027 at the latest, the fund will be managed as a money market fund with reference to the average money market rate. The fund will then, after approval by the AMF, either opt for a new investment strategy, be dissolved, or be merged with another UCITS.
The result is capitalised.
The net asset value is calculated daily, and you can request the redemption of your units on a daily basis as described in the prospectus.

Sustainable investment objective: The management aims to contribute significantly to the objectives of the Paris Agreement by reducing the carbon intensity of the portfolio by an average of 7.5% per year, compared to a benchmark set at the end of 2018.

Sustainability factors: Firstly, a sector exclusion policy excludes the following activities: fossil fuels, nuclear power, plastic packaging, fertilisers and pesticides, weapons, tobacco and non-therapeutic GMOs. Secondly, issuers are assigned ratings on environmental, social and governance issues. Environmental criteria include a commitment to a credible emissions reduction policy based on a best-effort approach. In addition, issuer selection pays particular attention to the preservation of aquatic environments and water resources. Social criteria include links with authoritarian governments, involvement in controversies and compliance with the principles of the United Nations Global Compact. For governance, the perspective is that of the creditor. Criteria such as financial transparency and the legitimacy of intra-group relationships are important. The analysis covers at least 90% of the portfolio and excludes at least one in five issuers. The main methodological limitations of the approach concern the availability and quality of data, the use of assumptions and forecasts, and uncertainty regarding the behaviour of companies and their compliance with commitments made.

Target retail investors: This product is intended for non-professional and professional clients. It is aimed at any investor wishing to gain exposure to the private issuer bond market. It carries a risk of capital loss and may not be suitable for investors who plan to withdraw their investment before the maturity date of 31 December 2027.

Custodian bank: BNP PARIBAS S.A.

Additional information: The prospectus, annual reports and latest periodic documents are available free of charge within eight working days upon written request to Anaxis Asset Management, 9 rue Scribe, 75009 Paris, France; email: info@anaxis-am.fr.
The net asset value and information on the product's past performance are available from Anaxis Asset Management at www.anaxis-am.com.

What are the risks and what could I get in return?

Risk indicator

1	**2**	3	4	5	6	7

Lower risk ← → Higher risk

The risk indicator is based on the assumption that you will hold the product for at least two years. The actual risk may be different if you choose to exit before the recommended holding period, and you may get less in return. The synthetic risk indicator allows you to assess the level of risk of this product compared to others. It indicates the probability that this product will incur losses in the event of market movements or our inability to pay you.
We have classified this product as risk class 2 out of 7, which is a low risk class. The product does not offer any guarantee of return or capital against market fluctuations. You could lose all or part of the capital invested.

The risk indicator does not take into account the following risks:

- Credit risk: risk of default or deterioration in the credit quality of an issuer, which may lead to a fall in the price of the security and therefore in the net asset value.
- Derivatives risk: the use of derivatives may lead to specific losses, for example due to unfavourable hedging in certain market conditions. These losses may cause the net asset value to fall.
- Liquidity risk: this refers to the difficulty or impossibility of selling certain debt securities held in the portfolio at the appropriate time and at the portfolio's valuation price, due in particular to the small size of the market or the lack of volume on the market where these securities are usually traded.
- Be aware of currency risk. The amounts paid to you will be in a different currency, so your final gain will depend on the exchange rate between the two currencies. This risk is not taken into account in the above indicator.

Performance scenarios

The figures shown include all costs associated with the product itself, but not necessarily all fees payable to your adviser or distributor. These figures do not take into account your personal tax situation, which may also affect the amounts you receive.
What you will get from this product depends on future market performance. Future market movements are uncertain and cannot be accurately predicted.
The unfavourable, intermediate and favourable scenarios presented are examples using the best and worst performances, as well as the average performance of the product and the appropriate benchmark index over the last 10 years.
The stress scenario shows what you could get in extreme market situations.

Recommended holding period: 1,75 years Investment of USD 10,000 Scenarios		If you exit after 1 year	If you exit after 1,75 years
Minimum	There is no guaranteed minimum return. You could lose all or part of your investment.		
Stress	What you could get after deducting costs	7 443 USD	8 983 USD
	Average annual return	-25,57%	-5,94%
Unfavourable	What you could get after deducting costs	8 760 USD	9 133 USD
	Average annual return	-12,40%	-5,05%
Intermediate	What you could get after deducting costs	10 420 USD	10 686 USD
	Average annual return	4,20%	3,86%
Favourable	What you could get after deducting costs	11 876 USD	12 218 USD
	Average annual return	18,76%	12,13%

This type of unfavourable scenario occurred for an investment between 29/06/2018 and 31/03/2020.

This type of intermediate scenario occurred for an investment between 30/11/2018 and 31/08/2020.

This type of favourable scenario occurred for an investment between 31/03/2020 and 31/12/2021.

What happens if Anaxis Asset Management is unable to pay out?

The product is a co-ownership of financial instruments and deposits separate from the portfolio management company. In the event of the latter's default, the product's assets held by the custodian will not be affected. In the event of the custodian's default, the risk of financial loss to the product is mitigated due to the legal segregation of the custodian's assets from those of the product.

What are the costs?

The person selling you this product or advising you about it may ask you to pay additional costs. If so, they will tell you about these costs and show you how they will affect your investment.

Costs over time.
The tables show the amounts deducted from your investment to cover the different types of costs. These amounts depend on the amount you invest and the length of time you hold the product. The amounts shown here are illustrations based on an example investment amount and different possible investment periods.

We have assumed:

— that during the first year, you recover the amount you invested (annual return of 0%); That for other holding periods, the product performs as indicated in the intermediate scenario;

— USD 10,000 is invested.

Investment of USD 10,000 Scenarios	If you exit after 1 year	If you exit after 1,75 years
Total costs	261 USD	292 USD
Impact of annual costs (*)	*2,61%*	*1,61%*

* It shows the extent to which costs reduce your annual return over the holding period. For example, it shows that if you exit at the end of the recommended holding period, your average annual return is expected to be 5,48% before costs and 3,86% after costs.

Composition of costs

One-off costs on entry or exit		If you exit after one year
Entry costs	Max. 2% of the amount you pay when you enter the investment.	Up to EUR 200
Exit costs	Max. 1% of your investment before it is paid out to you.	Up to USD 100
Recurring costs (charged annually)		
Management fees and other administrative and operating expenses	1,45% of the value of your investment per annum. This estimate is based on actual costs over the past year.	USD 145
Transaction costs	0,16% of the value of your investment per annum. This is an estimate of the costs incurred when we buy and sell the underlying investments of the product. The actual amount varies depending on the quantity we buy and sell. The management company does not charge any transaction fees.	USD 16
Incidental costs charged under certain conditions		
Performance fees	There are no performance-related fees for this product.	None

How long should I hold it and can I take money out early?

Recommended holding period: 1,75 years. Redemption may be requested at any time.
Subscription and redemption requests are centralised each trading day before 12 noon (Paris time) by our centralising agent BNP Paribas SA and executed at the net asset value calculated on the closing prices on the day of centralisation.
For more information, please refer to the "Subscription and redemption procedures" section of the prospectus.

How can I complain?

In the event of a complaint from a retail client, the client should contact their banker or life insurer who recommended the product directly. Any complaints from professional clients may be sent by post to Anaxis Asset Management, 9, rue Scribe, 75009 Paris, France, or by email to info@anaxis-am.com. If the customer is not satisfied with the response, they may refer the matter to the AMF's mediation service at: Médiateur de l'AMF, Autorité des Marchés Financiers, 17 place de la Bourse, 75082 Paris CEDEX 02, France. An electronic mediation request form is available online on the AMF website (www.amf-france.org). For further information, please refer to the complaints handling procedure available on the company's website www.anaxis-am.com.

Other relevant information

Past performance is not indicative of future performance, as it is not constant over time. The value of your savings may therefore fluctuate upwards or downwards. Performance is calculated with net dividends reinvested. The history provided cannot exceed 10 rolling years.

Information for Swiss investors :
The country of origin of the fund is France. In Switzerland, the representative is ACOLIN Fund Services AG, Leutschenbachstrasse 50, CH-8050 Zurich, and the paying agent is Banque Cantonale Vaudoise, Place St-François 14, CH-1003 Lausanne. The Fund’s rules, the Prospectus, the Key Investor Information Document (KID) together with the annual and semiannual reports are available for free from the representative of the company.

Key Information Document

PURPOSE

This document contains information about the investment product. It is not a marketing document.
This information is provided to you in accordance with a legal obligation to help you understand what this product is and what risks, costs, potential gains, and losses are associated with it, and to help you compare it with other products.

European Bond Opp. 2027 J1

Manufacturer: ANAXIS ASSET MANAGEMENT

ISIN: FR0013221090

Currency: USD

Website of the management company: www.anaxis-am.com

Call +33 (0)9 73 87 13 20 for further information.

The Autorité des marchés financiers (AMF) is responsible for supervising Anaxis Asset Management with regard to this key information document.

Anaxis Asset Management is authorized in France under number GP-10000030 and regulated by the AMF.

Date of production of the key information document: 31/03/2026

Warning: You are about to purchase a product that is not simple and may be difficult to understand.

What is this product?

Type: Undertaking for Collective Investment in Transferable Securities (UCITS) constituted in the form of a mutual fund.

Term: The fund has a fixed term of 99 years.

Objectives: The objective of this share class is to achieve an annualised performance, net of management fees, superior to that of the US federal bond maturing on 15/11/2027 (ISIN code US9128283F58) by 31 December 2027.
This objective is to be achieved through active, discretionary management using mainly European corporate bonds. The fund invests primarily in bonds rated below investment grade or considered by the management committee to be of equivalent quality, which implies a potentially high credit risk. The majority of the portfolio consists of securities denominated in euros. In other cases, exposure to currency risk is hedged to keep it below 5%. The currencies concerned are the Swiss franc, the pound sterling, the Danish, Norwegian and Swedish kroner, the yen, and the US, Canadian, Australian, New Zealand and Singapore dollars. Management is based primarily on in-depth fundamental analysis of issuers and on building a diversified allocation from individual securities selected on their own merits. The fund may invest up to 50% of its assets in term deposits. The bond sensitivity of the portfolio may vary between 0 and 6. It will tend to decrease as the fund's maturity date approaches. By 31 December 2027 at the latest, the fund will be managed as a money market fund with reference to the average money market rate. The fund will then, after approval by the AMF, either opt for a new investment strategy, be dissolved, or be merged with another UCITS.
The result is capitalised.
The net asset value is calculated daily, and you can request the redemption of your units on a daily basis as described in the prospectus.

Sustainable investment objective: The management aims to contribute significantly to the objectives of the Paris Agreement by reducing the carbon intensity of the portfolio by an average of 7.5% per year, compared to a benchmark set at the end of 2018.

Sustainability factors: Firstly, a sector exclusion policy excludes the following activities: fossil fuels, nuclear power, plastic packaging, fertilisers and pesticides, weapons, tobacco and non-therapeutic GMOs. Secondly, issuers are assigned ratings on environmental, social and governance issues. Environmental criteria include a commitment to a credible emissions reduction policy based on a best-effort approach. In addition, issuer selection pays particular attention to the preservation of aquatic environments and water resources. Social criteria include links with authoritarian governments, involvement in controversies and compliance with the principles of the United Nations Global Compact. For governance, the perspective is that of the creditor. Criteria such as financial transparency and the legitimacy of intra-group relationships are important. The analysis covers at least 90% of the portfolio and excludes at least one in five issuers. The main methodological limitations of the approach concern the availability and quality of data, the use of assumptions and forecasts, and uncertainty regarding the behaviour of companies and their compliance with commitments made.

Target retail investors: This product is intended for non-professional and professional clients. It is aimed at any investor wishing to gain exposure to the private issuer bond market. It carries a risk of capital loss and may not be suitable for investors who plan to withdraw their investment before the maturity date of 31 December 2027.

Custodian bank: BNP PARIBAS S.A.

Additional information: The prospectus, annual reports and latest periodic documents are available free of charge within eight working days upon written request to Anaxis Asset Management, 9 rue Scribe, 75009 Paris, France; email: info@anaxis-am.fr.
The net asset value and information on the product's past performance are available from Anaxis Asset Management at www.anaxis-am.com.

What are the risks and what could I get in return?

Risk indicator

1	**2**	3	4	5	6	7

Lower risk ← → Higher risk

The risk indicator is based on the assumption that you will hold the product for at least two years. The actual risk may be different if you choose to exit before the recommended holding period, and you may get less in return. The synthetic risk indicator allows you to assess the level of risk of this product compared to others. It indicates the probability that this product will incur losses in the event of market movements or our inability to pay you.
We have classified this product as risk class 2 out of 7, which is a low risk class. The product does not offer any guarantee of return or capital against market fluctuations. You could lose all or part of the capital invested.

The risk indicator does not take into account the following risks:

- Credit risk: risk of default or deterioration in the credit quality of an issuer, which may lead to a fall in the price of the security and therefore in the net asset value.
- Derivatives risk: the use of derivatives may lead to specific losses, for example due to unfavourable hedging in certain market conditions. These losses may cause the net asset value to fall.
- Liquidity risk: this refers to the difficulty or impossibility of selling certain debt securities held in the portfolio at the appropriate time and at the portfolio's valuation price, due in particular to the small size of the market or the lack of volume on the market where these securities are usually traded.
- Be aware of currency risk. The amounts paid to you will be in a different currency, so your final gain will depend on the exchange rate between the two currencies. This risk is not taken into account in the above indicator.

Performance scenarios

The figures shown include all costs associated with the product itself, but not necessarily all fees payable to your adviser or distributor. These figures do not take into account your personal tax situation, which may also affect the amounts you receive.
What you will get from this product depends on future market performance. Future market movements are uncertain and cannot be accurately predicted.
The unfavourable, intermediate and favourable scenarios presented are examples using the best and worst performances, as well as the average performance of the product and the appropriate benchmark index over the last 10 years.
The stress scenario shows what you could get in extreme market situations.

Recommended holding period: 1,75 years Investment of USD 10,000 Scenarios		If you exit after 1 year	If you exit after 1,75 years
Minimum	There is no guaranteed minimum return. You could lose all or part of your investment.		
Stress	What you could get after deducting costs	7 447 USD	8 980 USD
	Average annual return	-25,53%	-5,96%
Unfavourable	What you could get after deducting costs	8 803 USD	9 199 USD
	Average annual return	-11,97%	-4,66%
Intermediate	What you could get after deducting costs	10 466 USD	10 766 USD
	Average annual return	4,66%	4,31%
Favourable	What you could get after deducting costs	11 925 USD	12 299 USD
	Average annual return	19,25%	12,55%

This type of unfavourable scenario occurred for an investment between 29/06/2018 and 31/03/2020.

This type of intermediate scenario occurred for an investment between 30/11/2018 and 31/08/2020.

This type of favourable scenario occurred for an investment between 31/03/2020 and 31/12/2021.

What happens if Anaxis Asset Management is unable to pay out?

The product is a co-ownership of financial instruments and deposits separate from the portfolio management company. In the event of the latter's default, the product's assets held by the custodian will not be affected. In the event of the custodian's default, the risk of financial loss to the product is mitigated due to the legal segregation of the custodian's assets from those of the product.

What are the costs?

The person selling you this product or advising you about it may ask you to pay additional costs. If so, they will tell you about these costs and show you how they will affect your investment.

Costs over time.
The tables show the amounts deducted from your investment to cover the different types of costs. These amounts depend on the amount you invest and the length of time you hold the product. The amounts shown here are illustrations based on an example investment amount and different possible investment periods.

We have assumed:

— that during the first year, you recover the amount you invested (annual return of 0%); That for other holding periods, the product performs as indicated in the intermediate scenario;

— USD 10,000 is invested.

Investment of USD 10,000 Scenarios	If you exit after 1 year	If you exit after 1,75 years
Total costs	211 USD	201 USD
Impact of annual costs (*)	*2,11%*	*1,11%*

* It shows the extent to which costs reduce your annual return over the holding period. For example, it shows that if you exit at the end of the recommended holding period, your average annual return is expected to be 5,42% before costs and 4,31% after costs.

Composition of costs

One-off costs on entry or exit		If you exit after one year
Entry costs	Max. 2% of the amount you pay when you enter the investment.	Up to EUR 200
Exit costs	Max. 1% of your investment before it is paid out to you.	Up to USD 100
Recurring costs (charged annually)		
Management fees and other administrative and operating expenses	0,95% of the value of your investment per annum. This estimate is based on actual costs over the past year.	USD 95
Transaction costs	0,15% of the value of your investment per annum. This is an estimate of the costs incurred when we buy and sell the underlying investments of the product. The actual amount varies depending on the quantity we buy and sell. The management company does not charge any transaction fees.	USD 15
Incidental costs charged under certain conditions		
Performance fees	There are no performance-related fees for this product.	None

How long should I hold it and can I take money out early?

Recommended holding period: 1,75 years. Redemption may be requested at any time.
Subscription and redemption requests are centralised each trading day before 12 noon (Paris time) by our centralising agent BNP Paribas SA and executed at the net asset value calculated on the closing prices on the day of centralisation.
For more information, please refer to the "Subscription and redemption procedures" section of the prospectus.

How can I complain?

In the event of a complaint from a retail client, the client should contact their banker or life insurer who recommended the product directly. Any complaints from professional clients may be sent by post to Anaxis Asset Management, 9, rue Scribe, 75009 Paris, France, or by email to info@anaxis-am.com. If the customer is not satisfied with the response, they may refer the matter to the AMF's mediation service at: Médiateur de l'AMF, Autorité des Marchés Financiers, 17 place de la Bourse, 75082 Paris CEDEX 02, France. An electronic mediation request form is available online on the AMF website (www.amf-france.org). For further information, please refer to the complaints handling procedure available on the company's website www.anaxis-am.com.

Other relevant information

Past performance is not indicative of future performance, as it is not constant over time. The value of your savings may therefore fluctuate upwards or downwards. Performance is calculated with net dividends reinvested. The history provided cannot exceed 10 rolling years.

Information for Swiss investors :
The country of origin of the fund is France. In Switzerland, the representative is ACOLIN Fund Services AG, Leutschenbachstrasse 50, CH-8050 Zurich, and the paying agent is Banque Cantonale Vaudoise, Place St-François 14, CH-1003 Lausanne. The Fund’s rules, the Prospectus, the Key Investor Information Document (KID) together with the annual and semiannual reports are available for free from the representative of the company.

Key Information Document

PURPOSE

This document contains information about the investment product. It is not a marketing document.
This information is provided to you in accordance with a legal obligation to help you understand what this product is and what risks, costs, potential gains, and losses are associated with it, and to help you compare it with other products.

European Bond Opp. 2027 S1

Manufacturer: ANAXIS ASSET MANAGEMENT

ISIN: FR0013221066

Currency: CHF

Website of the management company: www.anaxis-am.com

Call +33 (0)9 73 87 13 20 for further information.

The Autorité des marchés financiers (AMF) is responsible for supervising Anaxis Asset Management with regard to this key information document.

Anaxis Asset Management is authorized in France under number GP-10000030 and regulated by the AMF.

Date of production of the key information document: 31/03/2026

Warning: You are about to purchase a product that is not simple and may be difficult to understand.

What is this product?

Type:	Undertaking for Collective Investment in Transferable Securities (UCITS) constituted in the form of a mutual fund.
Term:	The fund has a fixed term of 99 years.
Objectives:	The objective of this category of units is to achieve, by the maturity date of 31 December 2027, an annualised performance net of management fees that is higher than that of the Swiss federal bond maturing on 27/06/2027 (ISIN CH0031835561). The objective is to be achieved through active and discretionary management using mainly European corporate bonds. The fund invests primarily in bonds rated below investment grade or considered by the management committee to be of equivalent quality, which implies a potentially high credit risk. The majority of the portfolio consists of securities denominated in euros. In other cases, exposure to currency risk is hedged to keep it below 5%. The currencies concerned are the Swiss franc, the pound sterling, the Danish, Norwegian and Swedish kroner, the yen, and the US, Canadian, Australian, New Zealand and Singapore dollars. Management is based primarily on in-depth fundamental analysis of issuers and on the construction of a diversified allocation from individual securities selected on their own merits. The fund may invest up to 50% of its assets in term deposits. The bond sensitivity of the portfolio may vary within a range of 0 to 6. It will tend to decrease as the fund's maturity date approaches. By 31 December 2027 at the latest, the fund will be managed as a money market fund with reference to the average money market rate. The fund will then, after approval by the AMF, either opt for a new investment strategy, be dissolved, or be merged with another UCITS. The result is capitalised. The net asset value is calculated daily, and you can request the redemption of your units on a daily basis as described in the prospectus.
Sustainable investment objective:	The management aims to contribute significantly to the objectives of the Paris Agreement by reducing the carbon intensity of the portfolio by an average of 7.5% per year, compared to a benchmark set at the end of 2018.
Sustainability factors:	Firstly, a sector exclusion policy excludes the following activities: fossil fuels, nuclear power, plastic packaging, fertilisers and pesticides, weapons, tobacco and non-therapeutic GMOs. Secondly, issuers are assigned ratings on environmental, social and governance issues. Environmental criteria include a commitment to a credible emissions reduction policy based on a best-effort approach. In addition, issuer selection pays particular attention to the preservation of aquatic environments and water resources. Social criteria include links with authoritarian governments, involvement in controversies and compliance with the principles of the United Nations Global Compact. For governance, the perspective is that of the creditor. Criteria such as financial transparency and the legitimacy of intra-group relationships are important. The analysis covers at least 90% of the portfolio and excludes at least one in five issuers. The main methodological limitations of the approach concern the availability and quality of data, the use of assumptions and forecasts, and uncertainty regarding the behaviour of companies and their compliance with commitments made.
Target retail investors:	This product is intended for non-professional and professional clients. It is aimed at any investor wishing to gain exposure to the private issuer bond market. It carries a risk of capital loss and may not be suitable for investors who plan to withdraw their investment before the maturity date of 31 December 2027.
Custodian bank:	BNP PARIBAS S.A.
Additional information:	The prospectus, annual reports and latest periodic documents are available free of charge within eight working days upon written request to Anaxis Asset Management, 9 rue Scribe, 75009 Paris, France; email: info@anaxis-am.fr. The net asset value and information on the product's past performance are available from Anaxis Asset Management at www.anaxis-am.com.

What are the risks and what could I get in return?

Risk indicator

1	**2**	3	4	5	6	7

Lower risk ← → Higher risk

The risk indicator is based on the assumption that you will hold the product for at least two years. The actual risk may be different if you choose to exit before the recommended holding period, and you may get less in return. The synthetic risk indicator allows you to assess the level of risk of this product compared to others. It indicates the probability that this product will incur losses in the event of market movements or our inability to pay you.
We have classified this product as risk class 2 out of 7, which is a low risk class. The product does not offer any guarantee of return or capital against market fluctuations. You could lose all or part of the capital invested.

The risk indicator does not take into account the following risks:

- Credit risk: risk of default or deterioration in the credit quality of an issuer, which may lead to a fall in the price of the security and therefore in the net asset value.
- Derivatives risk: the use of derivatives may lead to specific losses, for example due to unfavourable hedging in certain market conditions. These losses may cause the net asset value to fall.
- Liquidity risk: this refers to the difficulty or impossibility of selling certain debt securities held in the portfolio at the appropriate time and at the portfolio's valuation price, due in particular to the small size of the market or the lack of volume on the market where these securities are usually traded.
- Be aware of currency risk. The amounts paid to you will be in a different currency, so your final gain will depend on the exchange rate between the two currencies. This risk is not taken into account in the above indicator.

Performance scenarios

The figures shown include all costs associated with the product itself, but not necessarily all fees payable to your adviser or distributor. These figures do not take into account your personal tax situation, which may also affect the amounts you receive.
What you will get from this product depends on future market performance. Future market movements are uncertain and cannot be accurately predicted.
The unfavourable, intermediate and favourable scenarios presented are examples using the best and worst performances, as well as the average performance of the product and the appropriate benchmark index over the last 10 years.
The stress scenario shows what you could get in extreme market situations.

Recommended holding period: 1,75 years Investment of CHF 10,000 Scenarios		If you exit after 1 year	If you exit after 1,75 years
Minimum	There is no guaranteed minimum return. You could lose all or part of your investment.		
Stress	What you could get after deducting costs	7 434 CHF	8 976 CHF
	Average annual return	-25,66%	-5,99%
Unfavourable	What you could get after deducting costs	8 450 CHF	8 552 CHF
	Average annual return	-15,50%	-8,55%
Intermediate	What you could get after deducting costs	10 076 CHF	10 326 CHF
	Average annual return	0,76%	1,85%
Favourable	What you could get after deducting costs	11 743 CHF	12 002 CHF
	Average annual return	17,43%	10,99%

This type of unfavourable scenario occurred for an investment between 29/06/2018 and 31/03/2020.

This type of intermediate scenario occurred for an investment between 28/02/2022 and 30/11/2023.

This type of favourable scenario occurred for an investment between 31/03/2020 and 31/12/2021.

What happens if Anaxis Asset Management is unable to pay out?

The product is a co-ownership of financial instruments and deposits separate from the portfolio management company. In the event of the latter's default, the product's assets held by the custodian will not be affected. In the event of the custodian's default, the risk of financial loss to the product is mitigated due to the legal segregation of the custodian's assets from those of the product.

What are the costs?

The person selling you this product or advising you about it may ask you to pay additional costs. If so, they will tell you about these costs and show you how they will affect your investment.

Costs over time.
The tables show the amounts deducted from your investment to cover the different types of costs. These amounts depend on the amount you invest and the length of time you hold the product. The amounts shown here are illustrations based on an example investment amount and different possible investment periods.

We have assumed:

— that during the first year, you recover the amount you invested (annual return of 0%); That for other holding periods, the product performs as indicated in the intermediate scenario;

— CHF 10,000 is invested.

Investment of CHF 10,000 Scenarios	If you exit after 1 year	If you exit after 1,75 years
Total costs	263 CHF	291 CHF
Impact of annual costs (*)	*2,63%*	*1,63%*

* It shows the extent to which costs reduce your annual return over the holding period. For example, it shows that if you exit at the end of the recommended holding period, your average annual return is expected to be 3,48% before costs and 1,85% after costs.

Composition of costs

One-off costs on entry or exit		If you exit after one year
Entry costs	Max. 2% of the amount you pay when you enter the investment.	Up to EUR 200
Exit costs	Max. 1% of your investment before it is paid out to you.	Up to CHF 100
Recurring costs (charged annually)		
Management fees and other administrative and operating expenses	1,45% of the value of your investment per annum. This estimate is based on actual costs over the past year.	CHF 145
Transaction costs	0,18% of the value of your investment per annum. This is an estimate of the costs incurred when we buy and sell the underlying investments of the product. The actual amount varies depending on the quantity we buy and sell. The management company does not charge any transaction fees.	CHF 18
Incidental costs charged under certain conditions		
Performance fees	There are no performance-related fees for this product.	None

How long should I hold it and can I take money out early?

Recommended holding period: 1,75 years. Redemption may be requested at any time.
Subscription and redemption requests are centralised each trading day before 12 noon (Paris time) by our centralising agent BNP Paribas SA and executed at the net asset value calculated on the closing prices on the day of centralisation.
For more information, please refer to the "Subscription and redemption procedures" section of the prospectus.

How can I complain?

In the event of a complaint from a retail client, the client should contact their banker or life insurer who recommended the product directly. Any complaints from professional clients may be sent by post to Anaxis Asset Management, 9, rue Scribe, 75009 Paris, France, or by email to info@anaxis-am.com. If the customer is not satisfied with the response, they may refer the matter to the AMF's mediation service at: Médiateur de l'AMF, Autorité des Marchés Financiers, 17 place de la Bourse, 75082 Paris CEDEX 02, France. An electronic mediation request form is available online on the AMF website (www.amf-france.org). For further information, please refer to the complaints handling procedure available on the company's website www.anaxis-am.com.

Other relevant information

Past performance is not indicative of future performance, as it is not constant over time. The value of your savings may therefore fluctuate upwards or downwards. Performance is calculated with net dividends reinvested. The history provided cannot exceed 10 rolling years.

Information for Swiss investors :
The country of origin of the fund is France. In Switzerland, the representative is ACOLIN Fund Services AG, Leutschenbachstrasse 50, CH-8050 Zurich, and the paying agent is Banque Cantonale Vaudoise, Place St-François 14, CH-1003 Lausanne. The Fund’s rules, the Prospectus, the Key Investor Information Document (KID) together with the annual and semiannual reports are available for free from the representative of the company.

Key Information Document

PURPOSE

This document contains information about the investment product. It is not a marketing document.
This information is provided to you in accordance with a legal obligation to help you understand what this product is and what risks, costs, potential gains, and losses are associated with it, and to help you compare it with other products.

European Bond Opp. 2027 K1

Manufacturer: ANAXIS ASSET MANAGEMENT

ISIN: FR0013221108

Currency: CHF

Website of the management company: www.anaxis-am.com

Call +33 (0)9 73 87 13 20 for further information.

The Autorité des marchés financiers (AMF) is responsible for supervising Anaxis Asset Management with regard to this key information document.

Anaxis Asset Management is authorized in France under number GP-10000030 and regulated by the AMF.

Date of production of the key information document: 31/03/2026

Warning: You are about to purchase a product that is not simple and may be difficult to understand.

What is this product?

Type:	Undertaking for Collective Investment in Transferable Securities (UCITS) constituted in the form of a mutual fund.
Term:	The fund has a fixed term of 99 years.
Objectives:	The objective of this category of units is to achieve, by the maturity date of 31 December 2027, an annualised performance net of management fees that is higher than that of the Swiss federal bond maturing on 27/06/2027 (ISIN CH0031835561). The objective is to be achieved through active and discretionary management using mainly European corporate bonds. The fund invests primarily in bonds rated below investment grade or considered by the management committee to be of equivalent quality, which implies a potentially high credit risk. The majority of the portfolio consists of securities denominated in euros. In other cases, exposure to currency risk is hedged to keep it below 5%. The currencies concerned are the Swiss franc, the pound sterling, the Danish, Norwegian and Swedish kroner, the yen, and the US, Canadian, Australian, New Zealand and Singapore dollars. Management is based primarily on in-depth fundamental analysis of issuers and on the construction of a diversified allocation from individual securities selected on their own merits. The fund may invest up to 50% of its assets in term deposits. The bond sensitivity of the portfolio may vary within a range of 0 to 6. It will tend to decrease as the fund's maturity date approaches. By 31 December 2027 at the latest, the fund will be managed as a money market fund with reference to the average money market rate. The fund will then, after approval by the AMF, either opt for a new investment strategy, be dissolved, or be merged with another UCITS. The result is capitalised. The net asset value is calculated daily, and you can request the redemption of your units on a daily basis as described in the prospectus.
Sustainable investment objective:	The management aims to contribute significantly to the objectives of the Paris Agreement by reducing the carbon intensity of the portfolio by an average of 7.5% per year, compared to a benchmark set at the end of 2018.
Sustainability factors:	Firstly, a sector exclusion policy excludes the following activities: fossil fuels, nuclear power, plastic packaging, fertilisers and pesticides, weapons, tobacco and non-therapeutic GMOs. Secondly, issuers are assigned ratings on environmental, social and governance issues. Environmental criteria include a commitment to a credible emissions reduction policy based on a best-effort approach. In addition, issuer selection pays particular attention to the preservation of aquatic environments and water resources. Social criteria include links with authoritarian governments, involvement in controversies and compliance with the principles of the United Nations Global Compact. For governance, the perspective is that of the creditor. Criteria such as financial transparency and the legitimacy of intra-group relationships are important. The analysis covers at least 90% of the portfolio and excludes at least one in five issuers. The main methodological limitations of the approach concern the availability and quality of data, the use of assumptions and forecasts, and uncertainty regarding the behaviour of companies and their compliance with commitments made.
Target retail investors:	This product is intended for non-professional and professional clients. It is aimed at any investor wishing to gain exposure to the private issuer bond market. It carries a risk of capital loss and may not be suitable for investors who plan to withdraw their investment before the maturity date of 31 December 2027.
Custodian bank:	BNP PARIBAS S.A.
Additional information:	The prospectus, annual reports and latest periodic documents are available free of charge within eight working days upon written request to Anaxis Asset Management, 9 rue Scribe, 75009 Paris, France; email: info@anaxis-am.fr. The net asset value and information on the product's past performance are available from Anaxis Asset Management at www.anaxis-am.com.

What are the risks and what could I get in return?

Risk indicator

1	**2**	3	4	5	6	7

Lower risk ← → Higher risk

The risk indicator is based on the assumption that you will hold the product for at least two years. The actual risk may be different if you choose to exit before the recommended holding period, and you may get less in return. The synthetic risk indicator allows you to assess the level of risk of this product compared to others. It indicates the probability that this product will incur losses in the event of market movements or our inability to pay you.
We have classified this product as risk class 2 out of 7, which is a low risk class. The product does not offer any guarantee of return or capital against market fluctuations. You could lose all or part of the capital invested.

The risk indicator does not take into account the following risks:

- Credit risk: risk of default or deterioration in the credit quality of an issuer, which may lead to a fall in the price of the security and therefore in the net asset value.
- Derivatives risk: the use of derivatives may lead to specific losses, for example due to unfavourable hedging in certain market conditions. These losses may cause the net asset value to fall.
- Liquidity risk: this refers to the difficulty or impossibility of selling certain debt securities held in the portfolio at the appropriate time and at the portfolio's valuation price, due in particular to the small size of the market or the lack of volume on the market where these securities are usually traded.
- Be aware of currency risk. The amounts paid to you will be in a different currency, so your final gain will depend on the exchange rate between the two currencies. This risk is not taken into account in the above indicator.

Performance scenarios

The figures shown include all costs associated with the product itself, but not necessarily all fees payable to your adviser or distributor. These figures do not take into account your personal tax situation, which may also affect the amounts you receive.
What you will get from this product depends on future market performance. Future market movements are uncertain and cannot be accurately predicted.
The unfavourable, intermediate and favourable scenarios presented are examples using the best and worst performances, as well as the average performance of the product and the appropriate benchmark index over the last 10 years.
The stress scenario shows what you could get in extreme market situations.

Recommended holding period: 1,75 years Investment of CHF 10,000 Scenarios		If you exit after 1 year	If you exit after 1,75 years
Minimum	There is no guaranteed minimum return. You could lose all or part of your investment.		
Stress	What you could get after deducting costs	7 436 CHF	8 973 CHF
	Average annual return	-25,64%	-6,00%
Unfavourable	What you could get after deducting costs	8 497 CHF	8 634 CHF
	Average annual return	-15,03%	-8,05%
Intermediate	What you could get after deducting costs	10 122 CHF	10 413 CHF
	Average annual return	1,22%	2,34%
Favourable	What you could get after deducting costs	11 795 CHF	12 088 CHF
	Average annual return	17,95%	11,45%

This type of unfavourable scenario occurred for an investment between 29/06/2018 and 31/03/2020.

This type of intermediate scenario occurred for an investment between 31/07/2019 and 30/04/2021.

This type of favourable scenario occurred for an investment between 31/03/2020 and 31/12/2021.

What happens if Anaxis Asset Management is unable to pay out?

The product is a co-ownership of financial instruments and deposits separate from the portfolio management company. In the event of the latter's default, the product's assets held by the custodian will not be affected. In the event of the custodian's default, the risk of financial loss to the product is mitigated due to the legal segregation of the custodian's assets from those of the product.

What are the costs?

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The tables show the amounts deducted from your investment to cover the different types of costs. These amounts depend on the amount you invest and the length of time you hold the product. The amounts shown here are illustrations based on an example investment amount and different possible investment periods.

We have assumed:

— that during the first year, you recover the amount you invested (annual return of 0%); That for other holding periods, the product performs as indicated in the intermediate scenario;

— CHF 10,000 is invested.

Investment of CHF 10,000 Scenarios	If you exit after 1 year	If you exit after 1,75 years
Total costs	213 CHF	203 CHF
Impact of annual costs (*)	*2,13%*	*1,13%*

* It shows the extent to which costs reduce your annual return over the holding period. For example, it shows that if you exit at the end of the recommended holding period, your average annual return is expected to be 3,47% before costs and 2,34% after costs.

Composition of costs

One-off costs on entry or exit		If you exit after one year
Entry costs	Max. 2% of the amount you pay when you enter the investment.	Up to EUR 200
Exit costs	Max. 1% of your investment before it is paid out to you.	Up to CHF 100
Recurring costs (charged annually)		
Management fees and other administrative and operating expenses	0,95% of the value of your investment per annum. This estimate is based on actual costs over the past year.	CHF 95
Transaction costs	0,18% of the value of your investment per annum. This is an estimate of the costs incurred when we buy and sell the underlying investments of the product. The actual amount varies depending on the quantity we buy and sell. The management company does not charge any transaction fees.	CHF 18
Incidental costs charged under certain conditions		
Performance fees	There are no performance-related fees for this product.	None

How long should I hold it and can I take money out early?

Recommended holding period: 1,75 years. Redemption may be requested at any time.
Subscription and redemption requests are centralised each trading day before 12 noon (Paris time) by our centralising agent BNP Paribas SA and executed at the net asset value calculated on the closing prices on the day of centralisation.
For more information, please refer to the "Subscription and redemption procedures" section of the prospectus.

How can I complain?

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Other relevant information

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The country of origin of the fund is France. In Switzerland, the representative is ACOLIN Fund Services AG, Leutschenbachstrasse 50, CH-8050 Zurich, and the paying agent is Banque Cantonale Vaudoise, Place St-François 14, CH-1003 Lausanne. The Fund’s rules, the Prospectus, the Key Investor Information Document (KID) together with the annual and semiannual reports are available for free from the representative of the company.