# Key Information Document

PURPOSE

This document contains information about the investment product. It is not a marketing document.
This information is provided to you in accordance with a legal obligation to help you understand what this product is and what risks, costs, potential gains, and losses are associated with it, and to help you compare it with other products.

## Anaxis Income Advantage E1

Manufacturer: ANAXIS ASSET MANAGEMENT

ISIN: FR0013196169

Currency: EUR

Website of the management company: www.anaxis-am.com

Call +33 (0)9 73 87 13 20 for further information.

The Autorité des marchés financiers (AMF) is responsible for supervising Anaxis Asset Management with regard to this key information document.

Anaxis Asset Management is authorized in France under number GP-10000030 and regulated by the AMF.

Date of production of the key information document: 31/03/2026

Warning: You are about to purchase a product that is not simple and may be difficult to understand.

## What is this product?

| | |
|---|---|
| Type: | Undertaking for Collective Investment in Transferable Securities (UCITS) constituted in the form of a mutual fund. |
| Term: | The fund has a fixed term of 99 years. |
| Objectives: | The management objective is to achieve a net performance, after management fees, that is 3.45% higher than that of German government bonds with a 3-year maturity. The benchmark indicator is the performance, over the current year (year n), of the fixed-rate bond issued by the German federal government with the maturity closest to 31 December of year n+2.<br>The UCITS is actively and discretionally managed, based primarily on in-depth fundamental analysis of private bond issues and the construction of a diversified allocation from both a geographical and sectoral perspective. The portfolio allocation may change depending on market conditions and the economic and financial outlook: interest rate levels, credit risk remuneration, assessment of the probability of default in the various credit segments, cash flows, central bank policy, economic conditions, commodity prices, political events, etc. The management does not favour any particular geographical area and is free to invest in developed markets. The portion of the portfolio invested in other countries (including emerging markets) is limited to 49%. The management will favour private corporate bonds. The portion of speculative high-yield corporate bonds with high credit risk may reach 100% of net assets. However, all or part of the portfolio may be invested in investment-grade corporate bonds or government bonds. The allocation depends on the management team's assessment of the relative attractiveness of the various credit segments. The proportion of unrated bonds is limited to 35% and that of high-yield sovereign debt to 20% of assets. The assessment and selection of securities is independent of rating agencies. The UCITS may trade on the futures markets to carry out currency hedging transactions or adjust its bond sensitivity within a range of 0 to 7. After hedging, the residual currency exposure is a maximum of 5%. The management may use convertible bonds, up to a total limit of 20% of net assets. The UCITS may hold up to 10% of its assets in money market or bond UCITS.<br>The result is capitalised.<br>The net asset value is calculated daily, and you can request the redemption of your units on a daily basis as described in the prospectus. |
| Sustainable investment objective: | The management aims to contribute significantly to the objectives of the Paris Agreement by reducing the carbon intensity of the portfolio by an average of 7.5% per year, compared to a benchmark set at the end of 2018. |
| Sustainability factors: | Firstly, a sector exclusion policy excludes the following activities: fossil fuels, nuclear power, plastic packaging, fertilisers and pesticides, weapons, tobacco and non-therapeutic GMOs. Secondly, issuers are assigned ratings on environmental, social and governance issues. Environmental criteria include a commitment to a credible emissions reduction policy based on a best-effort approach. In addition, issuer selection pays particular attention to the preservation of aquatic environments and water resources. Social criteria include links with authoritarian governments, involvement in controversies and compliance with the principles of the United Nations Global Compact. For governance, the perspective is that of the creditor. Criteria such as financial transparency and the legitimacy of intra-group relationships are important. The analysis covers at least 90% of the portfolio and excludes at least one in five issuers. The main methodological limitations of the approach concern the availability and quality of data, the use of assumptions and forecasts, and uncertainty regarding the behaviour of companies and their compliance with commitments made. |
| Target retail investors: | This product is intended for non-professional and professional clients. This product is intended for any investor wishing to gain exposure to the private issuer bond market. It carries a risk of capital loss and may not be suitable for investors who plan to withdraw their investment within three years. |
| Custodian bank: | BNP PARIBAS S.A. |
| Additional information: | The prospectus, annual reports and latest periodic documents are available free of charge within eight working days upon written request to Anaxis Asset Management, 9 rue Scribe, 75009 Paris, France; email: info@anaxis-am.fr.<br>The net asset value and information on the product's past performance are available from Anaxis Asset Management at www.anaxis-am.com. |

## What are the risks and what could I get in return?

Risk indicator

| 1 | 2 | 3 | 4 | 5 | 6 | 7 |
|---|---|---|---|---|---|---|

Lower risk ← → Higher risk

The risk indicator is based on the assumption that you will hold the product for at least three years. The actual risk may be different if you choose to exit before the recommended holding period, and you may get less in return. The synthetic risk indicator allows you to assess the level of risk of this product compared to others. It indicates the probability that this product will incur losses in the event of market movements or our inability to pay you.
We have classified this product as risk class 2 out of 7, which is a low risk class. The product does not offer any guarantee of return or capital against market fluctuations. You could lose all or part of the capital invested.

The risk indicator does not take into account the following risks:

- Credit risk: risk of default or deterioration in the credit quality of an issuer, which may lead to a fall in the price of the security and therefore in the net asset value.
- Derivatives risk: the use of derivatives may lead to specific losses, for example due to unfavourable hedging in certain market conditions. These losses may cause the net asset value to fall.
- Liquidity risk: this refers to the difficulty or impossibility of selling certain debt securities held in the portfolio at the appropriate time and at the portfolio's valuation price, due in particular to the small size of the market or the lack of volume on the market where these securities are usually traded.

## Performance scenarios

The figures shown include all costs associated with the product itself, but not necessarily all fees payable to your adviser or distributor. These figures do not take into account your personal tax situation, which may also affect the amounts you receive.
What you will get from this product depends on future market performance. Future market movements are uncertain and cannot be accurately predicted.
The unfavourable, intermediate and favourable scenarios presented are examples using the best and worst performances, as well as the average performance of the product and the appropriate benchmark index over the last 10 years.
The stress scenario shows what you could get in extreme market situations.

| Recommended holding period: 3 years<br>Investment of EUR 10,000<br>Scenarios | | If you exit after 1 year | If you exit after 3 years |
|---|---|---|---|
| Minimum | There is no guaranteed minimum return.<br>You could lose all or part of your investment. | | |
| Stress | What you could get after deducting costs | 8 007 EUR | 8 464 EUR |
| | Average annual return | -19,93% | -5,41% |
| Unfavourable | What you could get after deducting costs | 8 347 EUR | 8 661 EUR |
| | Average annual return | -16,53% | -4,68% |
| Intermediate | What you could get after deducting costs | 10 195 EUR | 10 284 EUR |
| | Average annual return | 1,95% | 0,94% |
| Favourable | What you could get after deducting costs | 11 908 EUR | 12 335 EUR |
| | Average annual return | 19,08% | 7,25% |

This type of unfavourable scenario occurred for an investment between 31/03/2017 and 31/03/2020.

This type of intermediate scenario occurred for an investment between 31/07/2020 and 31/07/2023.

This type of favourable scenario occurred for an investment between 30/09/2022 and 30/09/2025.

## What happens if Anaxis Asset Management is unable to pay out?

The product is a co-ownership of financial instruments and deposits separate from the portfolio management company. In the event of the latter's default, the product's assets held by the custodian will not be affected. In the event of the custodian's default, the risk of financial loss to the product is mitigated due to the legal segregation of the custodian's assets from those of the product.

## What are the costs?

The person selling you this product or advising you about it may ask you to pay additional costs. If so, they will tell you about these costs and show you how they will affect your investment.

**Costs over time.**
The tables show the amounts deducted from your investment to cover the different types of costs. These amounts depend on the amount you invest and the length of time you hold the product. The amounts shown here are illustrations based on an example investment amount and different possible investment periods.

We have assumed:

— that during the first year, you recover the amount you invested (annual return of 0%);  That for other holding periods, the product performs as indicated in the intermediate scenario;

— EUR 10,000 is invested.

| Investment of EUR 10,000<br>Scenarios | If you exit after 1 year | If you exit after 3 years |
|---|---|---|
| Total costs | 263 EUR | 613 EUR |
| *Impact of annual costs (*)* | *2,63%* | *1,97%* |

* It shows the extent to which costs reduce your annual return over the holding period. For example, it shows that if you exit at the end of the recommended holding period, your average annual return is expected to be 2,9% before costs and 0,94% after costs.

## Composition of costs

| One-off costs on entry or exit | | If you exit after one year |
|---|---|---|
| Entry costs | Max. 2% of the amount you pay when you enter the investment. | Up to EUR 200 |
| Exit costs | Max. 1% of your investment before it is paid out to you. | Up to EUR 100 |
| **Recurring costs (charged annually)** | | |
| Management fees and other administrative and operating expenses | 1,46% of the value of your investment per annum. This estimate is based on actual costs over the past year. | EUR 146 |
| Transaction costs | 0,17% of the value of your investment per annum. This is an estimate of the costs incurred when we buy and sell the underlying investments of the product. The actual amount varies depending on the quantity we buy and sell. The management company does not charge any transaction fees. | EUR 17 |
| **Incidental costs charged under certain conditions** | | |
| Performance fees | There are no performance-related fees for this product. | None |

## How long should I hold it and can I take money out early?

Recommended holding period: 3 years. Redemption may be requested at any time.
Subscription and redemption requests are centralised each trading day before 12 noon (Paris time) by our centralising agent BNP Paribas SA and executed at the net asset value calculated on the closing prices on the day of centralisation.
For more information, please refer to the "Subscription and redemption procedures" section of the prospectus.

## How can I complain?

In the event of a complaint from a retail client, the client should contact their banker or life insurer who recommended the product directly. Any complaints from professional clients may be sent by post to Anaxis Asset Management, 9, rue Scribe, 75009 Paris, France, or by email to info@anaxis-am.com. If the customer is not satisfied with the response, they may refer the matter to the AMF's mediation service at: Médiateur de l'AMF, Autorité des Marchés Financiers, 17 place de la Bourse, 75082 Paris CEDEX 02, France. An electronic mediation request form is available online on the AMF website (www.amf-france.org). For further information, please refer to the complaints handling procedure available on the company's website www.anaxis-am.com.

## Other relevant information

Past performance is not indicative of future performance, as it is not constant over time. The value of your savings may therefore fluctuate upwards or downwards. Performance is calculated with net dividends reinvested. The history provided cannot exceed 10 rolling years.

**Information for Swiss investors :**
The country of origin of the fund is France. In Switzerland, the representative is ACOLIN Fund Services AG, Leutschenbachstrasse 50, CH-8050 Zurich, and the paying agent is Banque Cantonale Vaudoise, Place St-François 14, CH-1003 Lausanne. The Fund’s rules, the Prospectus, the Key Investor Information Document (KID) together with the annual and semiannual reports are available for free from the representative of the company.

# Key Information Document

PURPOSE

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## Anaxis Income Advantage E2

Manufacturer: ANAXIS ASSET MANAGEMENT

ISIN: FR0013196177

Currency: EUR

Website of the management company: www.anaxis-am.com

Call +33 (0)9 73 87 13 20 for further information.

The Autorité des marchés financiers (AMF) is responsible for supervising Anaxis Asset Management with regard to this key information document.

Anaxis Asset Management is authorized in France under number GP-10000030 and regulated by the AMF.

Date of production of the key information document: 31/03/2026

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## What is this product?

**Type:** Undertaking for Collective Investment in Transferable Securities (UCITS) constituted in the form of a mutual fund.

**Term:** The fund has a fixed term of 99 years.

**Objectives:** The management objective is to achieve a net performance, after management fees, that is 3.45% higher than that of German government bonds with a 3-year maturity. The benchmark indicator is the performance, over the current year (year n), of the fixed-rate bond issued by the German federal government with the maturity closest to 31 December of year n+2.
The UCITS is actively and discretionally managed, based primarily on in-depth fundamental analysis of private bond issues and the construction of a diversified allocation from both a geographical and sectoral perspective. The portfolio allocation may change depending on market conditions and the economic and financial outlook: interest rate levels, credit risk remuneration, assessment of the probability of default in the various credit segments, cash flows, central bank policy, economic conditions, commodity prices, political events, etc. The management does not favour any particular geographical area and is free to invest in developed markets. The portion of the portfolio invested in other countries (including emerging markets) is limited to 49%. The management will favour private corporate bonds. The portion of speculative high-yield corporate bonds with high credit risk may reach 100% of net assets. However, all or part of the portfolio may be invested in investment-grade corporate bonds or government bonds. The allocation depends on the management team's assessment of the relative attractiveness of the various credit segments. The proportion of unrated bonds is limited to 35% and that of high-yield sovereign debt to 20% of assets. The assessment and selection of securities is independent of rating agencies. The UCITS may trade on the futures markets to carry out currency hedging transactions or adjust its bond sensitivity within a range of 0 to 7. After hedging, the residual currency exposure is a maximum of 5%. The management may use convertible bonds, up to a total limit of 20% of net assets. The UCITS may hold up to 10% of its assets in money market or bond UCITS.
The result is distributed.
The net asset value is calculated daily, and you can request the redemption of your units on a daily basis as described in the prospectus.

**Sustainable investment objective:** The management aims to contribute significantly to the objectives of the Paris Agreement by reducing the carbon intensity of the portfolio by an average of 7.5% per year, compared to a benchmark set at the end of 2018.

**Sustainability factors:** Firstly, a sector exclusion policy excludes the following activities: fossil fuels, nuclear power, plastic packaging, fertilisers and pesticides, weapons, tobacco and non-therapeutic GMOs. Secondly, issuers are assigned ratings on environmental, social and governance issues. Environmental criteria include a commitment to a credible emissions reduction policy based on a best-effort approach. In addition, issuer selection pays particular attention to the preservation of aquatic environments and water resources. Social criteria include links with authoritarian governments, involvement in controversies and compliance with the principles of the United Nations Global Compact. For governance, the perspective is that of the creditor. Criteria such as financial transparency and the legitimacy of intra-group relationships are important. The analysis covers at least 90% of the portfolio and excludes at least one in five issuers. The main methodological limitations of the approach concern the availability and quality of data, the use of assumptions and forecasts, and uncertainty regarding the behaviour of companies and their compliance with commitments made.

**Target retail investors:** This product is intended for non-professional and professional clients. This product is intended for any investor wishing to gain exposure to the private issuer bond market. It carries a risk of capital loss and may not be suitable for investors who plan to withdraw their investment within three years.

**Custodian bank:** BNP PARIBAS S.A.

**Additional information:** The prospectus, annual reports and latest periodic documents are available free of charge within eight working days upon written request to Anaxis Asset Management, 9 rue Scribe, 75009 Paris, France; email: info@anaxis-am.fr.
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## What are the risks and what could I get in return?

Risk indicator

| 1 | **2** | 3 | 4 | 5 | 6 | 7 |
|---|---|---|---|---|---|---|

Lower risk ← → Higher risk

The risk indicator is based on the assumption that you will hold the product for at least three years. The actual risk may be different if you choose to exit before the recommended holding period, and you may get less in return. The synthetic risk indicator allows you to assess the level of risk of this product compared to others. It indicates the probability that this product will incur losses in the event of market movements or our inability to pay you.
We have classified this product as risk class 2 out of 7, which is a low risk class. The product does not offer any guarantee of return or capital against market fluctuations. You could lose all or part of the capital invested.

The risk indicator does not take into account the following risks:

- Credit risk: risk of default or deterioration in the credit quality of an issuer, which may lead to a fall in the price of the security and therefore in the net asset value.
- Derivatives risk: the use of derivatives may lead to specific losses, for example due to unfavourable hedging in certain market conditions. These losses may cause the net asset value to fall.
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## Performance scenarios

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What you will get from this product depends on future market performance. Future market movements are uncertain and cannot be accurately predicted.
The unfavourable, intermediate and favourable scenarios presented are examples using the best and worst performances, as well as the average performance of the product and the appropriate benchmark index over the last 10 years.
The stress scenario shows what you could get in extreme market situations.

| Recommended holding period: 3 years<br>Investment of EUR 10,000<br>Scenarios | | If you exit after 1 year | If you exit after 3 years |
|---|---|---|---|
| Minimum | There is no guaranteed minimum return.<br>You could lose all or part of your investment. | | |
| Stress | What you could get after deducting costs | 8 007 EUR | 8 458 EUR |
| | Average annual return | -19,93% | -5,43% |
| Unfavourable | What you could get after deducting costs | 8 347 EUR | 8 661 EUR |
| | Average annual return | -16,53% | -4,68% |
| Intermediate | What you could get after deducting costs | 10 195 EUR | 10 287 EUR |
| | Average annual return | 1,95% | 0,95% |
| Favourable | What you could get after deducting costs | 11 908 EUR | 12 338 EUR |
| | Average annual return | 19,08% | 7,25% |

This type of unfavourable scenario occurred for an investment between 31/03/2017 and 31/03/2020.

This type of intermediate scenario occurred for an investment between 31/07/2020 and 31/07/2023.

This type of favourable scenario occurred for an investment between 30/09/2022 and 30/09/2025.

## What happens if Anaxis Asset Management is unable to pay out?

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**Costs over time.**
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We have assumed:

— that during the first year, you recover the amount you invested (annual return of 0%);  That for other holding periods, the product performs as indicated in the intermediate scenario;

— EUR 10,000 is invested.

| Investment of EUR 10,000<br>Scenarios | If you exit after 1 year | If you exit after 3 years |
|---|---|---|
| Total costs | 263 EUR | 613 EUR |
| *Impact of annual costs (*)* | *2,63%* | *1,97%* |

* It shows the extent to which costs reduce your annual return over the holding period. For example, it shows that if you exit at the end of the recommended holding period, your average annual return is expected to be 2,91% before costs and 0,95% after costs.

## Composition of costs

| One-off costs on entry or exit | | If you exit after one year |
|---|---|---|
| Entry costs | Max. 2% of the amount you pay when you enter the investment. | Up to EUR 200 |
| Exit costs | Max. 1% of your investment before it is paid out to you. | Up to EUR 100 |
| Recurring costs (charged annually) | | |
| Management fees and other administrative and operating expenses | 1,46% of the value of your investment per annum. This estimate is based on actual costs over the past year. | EUR 146 |
| Transaction costs | 0,17% of the value of your investment per annum. This is an estimate of the costs incurred when we buy and sell the underlying investments of the product. The actual amount varies depending on the quantity we buy and sell. The management company does not charge any transaction fees. | EUR 17 |
| Incidental costs charged under certain conditions | | |
| Performance fees | There are no performance-related fees for this product. | None |

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## Anaxis Income Advantage I1

Manufacturer: ANAXIS ASSET MANAGEMENT

ISIN: FR0013196219

Currency: EUR

Website of the management company: www.anaxis-am.com

Call +33 (0)9 73 87 13 20 for further information.

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|---|---|
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| Term: | The fund has a fixed term of 99 years. |
| Objectives: | The management objective is to achieve a net performance, after management fees, that is 4% higher than that of German government bonds with a 3-year maturity. The benchmark is the performance, over the current year (year n), of the fixed-rate bond issued by the German federal government with the maturity closest to 31 December of year n+2.<br>The UCITS is actively and discretionally managed, based primarily on in-depth fundamental analysis of private bond issues and the construction of a diversified allocation from both a geographical and sectoral perspective. The portfolio allocation may change depending on market conditions and the economic and financial outlook: interest rate levels, credit risk remuneration, assessment of the probability of default in the various credit segments, cash flows, central bank policy, economic conditions, commodity prices, political events, etc. The management does not favour any particular geographical area and is free to invest in developed markets. The portion of the portfolio invested in other countries (including emerging markets) is limited to 49%. The management will favour private corporate bonds. The portion of speculative high-yield corporate bonds with high credit risk may reach 100% of net assets. However, all or part of the portfolio may be invested in investment-grade corporate bonds or government bonds. The allocation depends on the management team's assessment of the relative attractiveness of the various credit segments. The proportion of unrated bonds is limited to 35% and that of high-yield sovereign debt to 20% of assets. The assessment and selection of securities is independent of rating agencies. The UCITS may trade on the futures markets to carry out currency hedging transactions or adjust its bond sensitivity within a range of 0 to 7. After hedging, the residual currency exposure is a maximum of 5%. The fund may use convertible bonds, up to a total limit of 20% of net assets. The fund may hold up to 10% of its assets in money market or bond funds.<br>The result is capitalised.<br>The net asset value is calculated daily, and you can request the redemption of your units on a daily basis as described in the prospectus. |
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## Performance scenarios

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The stress scenario shows what you could get in extreme market situations.

| Recommended holding period: 3 years<br>Investment of EUR 10,000<br>Scenarios | | If you exit after 1 year | If you exit after 3 years |
|---|---|---|---|
| Minimum | There is no guaranteed minimum return.<br>You could lose all or part of your investment. | | |
| Stress | What you could get after deducting costs | 8 010 EUR | 8 460 EUR |
| | Average annual return | -19,90% | -5,42% |
| Unfavourable | What you could get after deducting costs | 8 402 EUR | 8 829 EUR |
| | Average annual return | -15,98% | -4,07% |
| Intermediate | What you could get after deducting costs | 10 256 EUR | 10 451 EUR |
| | Average annual return | 2,56% | 1,48% |
| Favourable | What you could get after deducting costs | 11 968 EUR | 12 498 EUR |
| | Average annual return | 19,68% | 7,72% |

This type of unfavourable scenario occurred for an investment between 31/03/2017 and 31/03/2020.

This type of intermediate scenario occurred for an investment between 31/07/2020 and 31/07/2023.

This type of favourable scenario occurred for an investment between 30/09/2022 and 30/09/2025.

## What happens if Anaxis Asset Management is unable to pay out?

The product is a co-ownership of financial instruments and deposits separate from the portfolio management company. In the event of the latter's default, the product's assets held by the custodian will not be affected. In the event of the custodian's default, the risk of financial loss to the product is mitigated due to the legal segregation of the custodian's assets from those of the product.

## What are the costs?

The person selling you this product or advising you about it may ask you to pay additional costs. If so, they will tell you about these costs and show you how they will affect your investment.

**Costs over time.**
The tables show the amounts deducted from your investment to cover the different types of costs. These amounts depend on the amount you invest and the length of time you hold the product. The amounts shown here are illustrations based on an example investment amount and different possible investment periods.

We have assumed:

— that during the first year, you recover the amount you invested (annual return of 0%);  That for other holding periods, the product performs as indicated in the intermediate scenario;

— EUR 10,000 is invested.

| Investment of EUR 10,000<br>Scenarios | If you exit after 1 year | If you exit after 3 years |
|---|---|---|
| Total costs | 208 EUR | 444 EUR |
| *Impact of annual costs (*)* | *2,08%* | *1,42%* |

* It shows the extent to which costs reduce your annual return over the holding period. For example, it shows that if you exit at the end of the recommended holding period, your average annual return is expected to be 2,9% before costs and 1,48% after costs.

## Composition of costs

| One-off costs on entry or exit | | If you exit after one year |
|---|---|---|
| Entry costs | Max. 2% of the amount you pay when you enter the investment. | Up to EUR 200 |
| Exit costs | Max. 1% of your investment before it is paid out to you. | Up to EUR 100 |
| **Recurring costs (charged annually)** | | |
| Management fees and other administrative and operating expenses | 0,91% of the value of your investment per annum. This estimate is based on actual costs over the past year. | EUR 91 |
| Transaction costs | 0,17% of the value of your investment per annum. This is an estimate of the costs incurred when we buy and sell the underlying investments of the product. The actual amount varies depending on the quantity we buy and sell. The management company does not charge any transaction fees. | EUR 17 |
| **Incidental costs charged under certain conditions** | | |
| Performance fees | There are no performance-related fees for this product. | None |

## How long should I hold it and can I take money out early?

Recommended holding period: 3 years. Redemption may be requested at any time.
Subscription and redemption requests are centralised each trading day before 12 noon (Paris time) by our centralising agent BNP Paribas SA and executed at the net asset value calculated on the closing prices on the day of centralisation.
For more information, please refer to the "Subscription and redemption procedures" section of the prospectus.

## How can I complain?

In the event of a complaint from a retail client, the client should contact their banker or life insurer who recommended the product directly. Any complaints from professional clients may be sent by post to Anaxis Asset Management, 9, rue Scribe, 75009 Paris, France, or by email to info@anaxis-am.com. If the customer is not satisfied with the response, they may refer the matter to the AMF's mediation service at: Médiateur de l'AMF, Autorité des Marchés Financiers, 17 place de la Bourse, 75082 Paris CEDEX 02, France. An electronic mediation request form is available online on the AMF website (www.amf-france.org). For further information, please refer to the complaints handling procedure available on the company's website www.anaxis-am.com.

## Other relevant information

Past performance is not indicative of future performance, as it is not constant over time. The value of your savings may therefore fluctuate upwards or downwards. Performance is calculated with net dividends reinvested. The history provided cannot exceed 10 rolling years.

**Information for Swiss investors :**
The country of origin of the fund is France. In Switzerland, the representative is ACOLIN Fund Services AG, Leutschenbachstrasse 50, CH-8050 Zurich, and the paying agent is Banque Cantonale Vaudoise, Place St-François 14, CH-1003 Lausanne. The Fund’s rules, the Prospectus, the Key Investor Information Document (KID) together with the annual and semiannual reports are available for free from the representative of the company.

# Key Information Document

PURPOSE
This document contains information about the investment product. It is not a marketing document.
This information is provided to you in accordance with a legal obligation to help you understand what this product is and what risks, costs, potential gains, and losses are associated with it, and to help you compare it with other products.

## Anaxis Income Advantage I2

Manufacturer: ANAXIS ASSET MANAGEMENT

ISIN: FR0013202520

Currency: EUR

Website of the management company: www.anaxis-am.com

Call +33 (0)9 73 87 13 20 for further information.

The Autorité des marchés financiers (AMF) is responsible for supervising Anaxis Asset Management with regard to this key information document.

Anaxis Asset Management is authorized in France under number GP-10000030 and regulated by the AMF.

Date of production of the key information document: 31/03/2026

Warning: You are about to purchase a product that is not simple and may be difficult to understand.

## What is this product?

| | |
|---|---|
| Type: | Undertaking for Collective Investment in Transferable Securities (UCITS) constituted in the form of a mutual fund. |
| Term: | The fund has a fixed term of 99 years. |
| Objectives: | The management objective is to achieve a net performance, after management fees, that is 4% higher than that of German government bonds with a 3-year maturity. The benchmark is the performance, over the current year (year n), of the fixed-rate bond issued by the German federal government with the maturity closest to 31 December of year n+2.<br>The UCITS is actively and discretionally managed, based primarily on in-depth fundamental analysis of private bond issues and the construction of a diversified allocation from both a geographical and sectoral perspective. The portfolio allocation may change depending on market conditions and the economic and financial outlook: interest rate levels, credit risk remuneration, assessment of the probability of default in the various credit segments, cash flows, central bank policy, economic conditions, commodity prices, political events, etc. The management does not favour any particular geographical area and is free to invest in developed markets. The portion of the portfolio invested in other countries (including emerging markets) is limited to 49%. The management will favour private corporate bonds. The portion of speculative high-yield corporate bonds with high credit risk may reach 100% of net assets. However, all or part of the portfolio may be invested in investment-grade corporate bonds or government bonds. The allocation depends on the management team's assessment of the relative attractiveness of the various credit segments. The proportion of unrated bonds is limited to 35% and that of high-yield sovereign debt to 20% of assets. The assessment and selection of securities is independent of rating agencies. The UCITS may trade on the futures markets to carry out currency hedging transactions or adjust its bond sensitivity within a range of 0 to 7. After hedging, the residual currency exposure is a maximum of 5%. The fund may use convertible bonds, up to a total limit of 20% of net assets. The fund may hold up to 10% of its assets in money market or bond funds.<br>The result is distributed.<br>The net asset value is calculated daily, and you can request the redemption of your units on a daily basis as described in the prospectus. |
| Sustainable investment objective: | The management aims to contribute significantly to the objectives of the Paris Agreement by reducing the carbon intensity of the portfolio by an average of 7.5% per year, compared to a benchmark set at the end of 2018. |
| Sustainability factors: | Firstly, a sector exclusion policy excludes the following activities: fossil fuels, nuclear power, plastic packaging, fertilisers and pesticides, weapons, tobacco and non-therapeutic GMOs. Secondly, issuers are assigned ratings on environmental, social and governance issues. Environmental criteria include a commitment to a credible emissions reduction policy based on a best-effort approach. In addition, issuer selection pays particular attention to the preservation of aquatic environments and water resources. Social criteria include links with authoritarian governments, involvement in controversies and compliance with the principles of the United Nations Global Compact. For governance, the perspective is that of the creditor. Criteria such as financial transparency and the legitimacy of intra-group relationships are important. The analysis covers at least 90% of the portfolio and excludes at least one in five issuers. The main methodological limitations of the approach concern the availability and quality of data, the use of assumptions and forecasts, and uncertainty regarding the behaviour of companies and their compliance with commitments made. |
| Target retail investors: | This product is intended for non-professional and professional clients. This product is intended for any investor wishing to gain exposure to the private issuer bond market. It carries a risk of capital loss and may not be suitable for investors who plan to withdraw their investment within three years. |
| Custodian bank: | BNP PARIBAS S.A. |
| Additional information: | The prospectus, annual reports and latest periodic documents are available free of charge within eight working days upon written request to Anaxis Asset Management, 9 rue Scribe, 75009 Paris, France; email: info@anaxis-am.fr.<br>The net asset value and information on the product's past performance are available from Anaxis Asset Management at www.anaxis-am.com. |

## What are the risks and what could I get in return?

Risk indicator

| 1 | **2** | 3 | 4 | 5 | 6 | 7 |
|---|---|---|---|---|---|---|

Lower risk ← → Higher risk

The risk indicator is based on the assumption that you will hold the product for at least three years. The actual risk may be different if you choose to exit before the recommended holding period, and you may get less in return. The synthetic risk indicator allows you to assess the level of risk of this product compared to others. It indicates the probability that this product will incur losses in the event of market movements or our inability to pay you.
We have classified this product as risk class 2 out of 7, which is a low risk class. The product does not offer any guarantee of return or capital against market fluctuations. You could lose all or part of the capital invested.

The risk indicator does not take into account the following risks:

- Credit risk: risk of default or deterioration in the credit quality of an issuer, which may lead to a fall in the price of the security and therefore in the net asset value.
- Derivatives risk: the use of derivatives may lead to specific losses, for example due to unfavourable hedging in certain market conditions. These losses may cause the net asset value to fall.
- Liquidity risk: this refers to the difficulty or impossibility of selling certain debt securities held in the portfolio at the appropriate time and at the portfolio's valuation price, due in particular to the small size of the market or the lack of volume on the market where these securities are usually traded.

## Performance scenarios

The figures shown include all costs associated with the product itself, but not necessarily all fees payable to your adviser or distributor. These figures do not take into account your personal tax situation, which may also affect the amounts you receive.
What you will get from this product depends on future market performance. Future market movements are uncertain and cannot be accurately predicted.
The unfavourable, intermediate and favourable scenarios presented are examples using the best and worst performances, as well as the average performance of the product and the appropriate benchmark index over the last 10 years.
The stress scenario shows what you could get in extreme market situations.

| Recommended holding period: 3 years<br>Investment of EUR 10,000<br>Scenarios | | If you exit after 1 year | If you exit after 3 years |
|---|---|---|---|
| Minimum | There is no guaranteed minimum return.<br>You could lose all or part of your investment. | | |
| Stress | What you could get after deducting costs | 8 010 EUR | 8 460 EUR |
| | Average annual return | -19,90% | -5,42% |
| Unfavourable | What you could get after deducting costs | 8 402 EUR | 8 829 EUR |
| | Average annual return | -15,98% | -4,07% |
| Intermediate | What you could get after deducting costs | 10 256 EUR | 10 451 EUR |
| | Average annual return | 2,56% | 1,48% |
| Favourable | What you could get after deducting costs | 11 968 EUR | 12 498 EUR |
| | Average annual return | 19,68% | 7,72% |

This type of unfavourable scenario occurred for an investment between 31/03/2017 and 31/03/2020.

This type of intermediate scenario occurred for an investment between 31/07/2020 and 31/07/2023.

This type of favourable scenario occurred for an investment between 30/09/2022 and 30/09/2025.

## What happens if Anaxis Asset Management is unable to pay out?

The product is a co-ownership of financial instruments and deposits separate from the portfolio management company. In the event of the latter's default, the product's assets held by the custodian will not be affected. In the event of the custodian's default, the risk of financial loss to the product is mitigated due to the legal segregation of the custodian's assets from those of the product.

## What are the costs?

The person selling you this product or advising you about it may ask you to pay additional costs. If so, they will tell you about these costs and show you how they will affect your investment.

**Costs over time.**
The tables show the amounts deducted from your investment to cover the different types of costs. These amounts depend on the amount you invest and the length of time you hold the product. The amounts shown here are illustrations based on an example investment amount and different possible investment periods.

We have assumed:

— that during the first year, you recover the amount you invested (annual return of 0%); That for other holding periods, the product performs as indicated in the intermediate scenario;

— EUR 10,000 is invested.

| Investment of EUR 10,000<br>Scenarios | If you exit after 1 year | If you exit after 3 years |
|---|---|---|
| Total costs | 208 EUR | 444 EUR |
| *Impact of annual costs (*)* | *2,08%* | *1,42%* |

* It shows the extent to which costs reduce your annual return over the holding period. For example, it shows that if you exit at the end of the recommended holding period, your average annual return is expected to be 2,9% before costs and 1,48% after costs.

## Composition of costs

| One-off costs on entry or exit | | If you exit after one year |
|---|---|---|
| Entry costs | Max. 2% of the amount you pay when you enter the investment. | Up to EUR 200 |
| Exit costs | Max. 1% of your investment before it is paid out to you. | Up to EUR 100 |
| **Recurring costs (charged annually)** | | |
| Management fees and other administrative and operating expenses | 0,91% of the value of your investment per annum. This estimate is based on actual costs over the past year. | EUR 91 |
| Transaction costs | 0,17% of the value of your investment per annum. This is an estimate of the costs incurred when we buy and sell the underlying investments of the product. The actual amount varies depending on the quantity we buy and sell. The management company does not charge any transaction fees. | EUR 17 |
| **Incidental costs charged under certain conditions** | | |
| Performance fees | There are no performance-related fees for this product. | None |

## How long should I hold it and can I take money out early?

Recommended holding period: 3 years. Redemption may be requested at any time.
Subscription and redemption requests are centralised each trading day before 12 noon (Paris time) by our centralising agent BNP Paribas SA and executed at the net asset value calculated on the closing prices on the day of centralisation.
For more information, please refer to the "Subscription and redemption procedures" section of the prospectus.

## How can I complain?

In the event of a complaint from a retail client, the client should contact their banker or life insurer who recommended the product directly. Any complaints from professional clients may be sent by post to Anaxis Asset Management, 9, rue Scribe, 75009 Paris, France, or by email to info@anaxis-am.com. If the customer is not satisfied with the response, they may refer the matter to the AMF's mediation service at: Médiateur de l'AMF, Autorité des Marchés Financiers, 17 place de la Bourse, 75082 Paris CEDEX 02, France. An electronic mediation request form is available online on the AMF website (www.amf-france.org). For further information, please refer to the complaints handling procedure available on the company's website www.anaxis-am.com.

## Other relevant information

Past performance is not indicative of future performance, as it is not constant over time. The value of your savings may therefore fluctuate upwards or downwards. Performance is calculated with net dividends reinvested. The history provided cannot exceed 10 rolling years.

**Information for Swiss investors :**
The country of origin of the fund is France. In Switzerland, the representative is ACOLIN Fund Services AG, Leutschenbachstrasse 50, CH-8050 Zurich, and the paying agent is Banque Cantonale Vaudoise, Place St-François 14, CH-1003 Lausanne. The Fund’s rules, the Prospectus, the Key Investor Information Document (KID) together with the annual and semiannual reports are available for free from the representative of the company.

# Key Information Document

PURPOSE

This document contains information about the investment product. It is not a marketing document.
This information is provided to you in accordance with a legal obligation to help you understand what this product is and what risks, costs, potential gains, and losses are associated with it, and to help you compare it with other products.

## Anaxis Income Advantage U1

Manufacturer: ANAXIS ASSET MANAGEMENT

ISIN: FR0013196185

Currency: USD

Website of the management company: www.anaxis-am.com

Call +33 (0)9 73 87 13 20 for further information.

The Autorité des marchés financiers (AMF) is responsible for supervising Anaxis Asset Management with regard to this key information document.

Anaxis Asset Management is authorized in France under number GP-10000030 and regulated by the AMF.

Date of production of the key information document: 31/03/2026

Warning: You are about to purchase a product that is not simple and may be difficult to understand.

## What is this product?

| | |
|---|---|
| Type: | Undertaking for Collective Investment in Transferable Securities (UCITS) constituted in the form of a mutual fund. |
| Term: | The fund has a fixed term of 99 years. |
| Objectives: | The management objective is to achieve a net performance, after management fees, that is 3.45% higher than that of the 3-year US T-Bill. The benchmark is the performance, over the current year (year n), of the fixed-rate bond issued by the US Treasury with the maturity closest to 31 December of year n+2.<br>The UCITS is actively and discretionally managed, based primarily on in-depth fundamental analysis of private bond issues and the construction of a diversified allocation from both a geographical and sectoral perspective. The portfolio allocation may change depending on market conditions and the economic and financial outlook: interest rate levels, credit risk remuneration, assessment of the probability of default in the various credit segments, cash flows, central bank policy, economic conditions, commodity prices, political events, etc. The management does not favour any particular geographical area and is free to invest in developed markets. The portion of the portfolio invested in other countries (including emerging markets) is limited to 49%. The management will favour private corporate bonds. The portion of speculative high-yield corporate bonds with high credit risk may reach 100% of net assets. However, all or part of the portfolio may be invested in investment-grade corporate bonds or government bonds. The allocation depends on the management team's assessment of the relative attractiveness of the various credit segments. The proportion of unrated bonds is limited to 35% and that of high-yield sovereign debt to 20% of assets. The assessment and selection of securities is independent of rating agencies. The UCITS may trade on the futures markets to carry out currency hedging transactions or adjust its bond sensitivity within a range of 0 to 7. After hedging, the residual currency exposure is a maximum of 5%. The management may use convertible bonds, up to an overall limit of 20% of net assets. The UCITS may hold up to 10% of its assets in money market or bond UCITS.<br>The result is capitalised.<br>The net asset value is calculated daily, and you can request the redemption of your units on a daily basis as described in the prospectus. |
| Sustainable investment objective: | The management aims to contribute significantly to the objectives of the Paris Agreement by reducing the carbon intensity of the portfolio by an average of 7.5% per year, compared to a benchmark set at the end of 2018. |
| Sustainability factors: | Firstly, a sector exclusion policy excludes the following activities: fossil fuels, nuclear power, plastic packaging, fertilisers and pesticides, weapons, tobacco and non-therapeutic GMOs. Secondly, issuers are assigned ratings on environmental, social and governance issues. Environmental criteria include a commitment to a credible emissions reduction policy based on a best-effort approach. In addition, issuer selection pays particular attention to the preservation of aquatic environments and water resources. Social criteria include links with authoritarian governments, involvement in controversies and compliance with the principles of the United Nations Global Compact. For governance, the perspective is that of the creditor. Criteria such as financial transparency and the legitimacy of intra-group relationships are important. The analysis covers at least 90% of the portfolio and excludes at least one in five issuers. The main methodological limitations of the approach concern the availability and quality of data, the use of assumptions and forecasts, and uncertainty regarding the behaviour of companies and their compliance with commitments made. |
| Target retail investors: | This product is intended for non-professional and professional clients. This product is intended for any investor wishing to gain exposure to the private issuer bond market. It carries a risk of capital loss and may not be suitable for investors who plan to withdraw their investment within three years. |
| Custodian bank: | BNP PARIBAS S.A. |
| Additional information: | The prospectus, annual reports and latest periodic documents are available free of charge within eight working days upon written request to Anaxis Asset Management, 9 rue Scribe, 75009 Paris, France; email: info@anaxis-am.fr.<br>The net asset value and information on the product's past performance are available from Anaxis Asset Management at www.anaxis-am.com. |

## What are the risks and what could I get in return?

Risk indicator

| 1 | **2** | 3 | 4 | 5 | 6 | 7 |
|---|---|---|---|---|---|---|

Lower risk ← → Higher risk

The risk indicator is based on the assumption that you will hold the product for at least three years. The actual risk may be different if you choose to exit before the recommended holding period, and you may get less in return. The synthetic risk indicator allows you to assess the level of risk of this product compared to others. It indicates the probability that this product will incur losses in the event of market movements or our inability to pay you.
We have classified this product as risk class 2 out of 7, which is a low risk class. The product does not offer any guarantee of return or capital against market fluctuations. You could lose all or part of the capital invested.

The risk indicator does not take into account the following risks:

- Credit risk: risk of default or deterioration in the credit quality of an issuer, which may lead to a fall in the price of the security and therefore in the net asset value.
- Derivatives risk: the use of derivatives may lead to specific losses, for example due to unfavourable hedging in certain market conditions. These losses may cause the net asset value to fall.
- Liquidity risk: this refers to the difficulty or impossibility of selling certain debt securities held in the portfolio at the appropriate time and at the portfolio's valuation price, due in particular to the small size of the market or the lack of volume on the market where these securities are usually traded.
- Be aware of currency risk. The amounts paid to you will be in a different currency, so your final gain will depend on the exchange rate between the two currencies. This risk is not taken into account in the above indicator.

## Performance scenarios

The figures shown include all costs associated with the product itself, but not necessarily all fees payable to your adviser or distributor. These figures do not take into account your personal tax situation, which may also affect the amounts you receive.
What you will get from this product depends on future market performance. Future market movements are uncertain and cannot be accurately predicted.
The unfavourable, intermediate and favourable scenarios presented are examples using the best and worst performances, as well as the average performance of the product and the appropriate benchmark index over the last 10 years.
The stress scenario shows what you could get in extreme market situations.

| Recommended holding period: 3 years<br>Investment of USD 10,000<br>Scenarios | | If you exit after 1 year | If you exit after 3 years |
|---|---|---|---|
| Minimum | There is no guaranteed minimum return.<br>You could lose all or part of your investment. | | |
| Stress | What you could get after deducting costs | 8 003 USD | 8 474 USD |
| | Average annual return | -19,97% | -5,37% |
| Unfavourable | What you could get after deducting costs | 8 593 USD | 9 407 USD |
| | Average annual return | -14,07% | -2,02% |
| Intermediate | What you could get after deducting costs | 10 354 USD | 10 852 USD |
| | Average annual return | 3,54% | 2,76% |
| Favourable | What you could get after deducting costs | 12 019 USD | 12 911 USD |
| | Average annual return | 20,19% | 8,89% |

This type of unfavourable scenario occurred for an investment between 31/03/2017 and 31/03/2020.

This type of intermediate scenario occurred for an investment between 31/07/2016 and 31/07/2019.

This type of favourable scenario occurred for an investment between 30/09/2022 and 30/09/2025.

## What happens if Anaxis Asset Management is unable to pay out?

The product is a co-ownership of financial instruments and deposits separate from the portfolio management company. In the event of the latter's default, the product's assets held by the custodian will not be affected. In the event of the custodian's default, the risk of financial loss to the product is mitigated due to the legal segregation of the custodian's assets from those of the product.

## What are the costs?

The person selling you this product or advising you about it may ask you to pay additional costs. If so, they will tell you about these costs and show you how they will affect your investment.

**Costs over time.**
The tables show the amounts deducted from your investment to cover the different types of costs. These amounts depend on the amount you invest and the length of time you hold the product. The amounts shown here are illustrations based on an example investment amount and different possible investment periods.

We have assumed:

— that during the first year, you recover the amount you invested (annual return of 0%);  That for other holding periods, the product performs as indicated in the intermediate scenario;

— USD 10,000 is invested.

| Investment of USD 10,000<br>Scenarios | If you exit after 1 year | If you exit after 3 years |
|---|---|---|
| Total costs | 270 USD | 660 USD |
| *Impact of annual costs (*)* | *2,70%* | *2,04%* |

* It shows the extent to which costs reduce your annual return over the holding period. For example, it shows that if you exit at the end of the recommended holding period, your average annual return is expected to be 4,81% before costs and 2,76% after costs.

## Composition of costs

| One-off costs on entry or exit | | If you exit after one year |
|---|---|---|
| Entry costs | Max. 2% of the amount you pay when you enter the investment. | Up to EUR 200 |
| Exit costs | Max. 1% of your investment before it is paid out to you. | Up to USD 100 |
| **Recurring costs (charged annually)** | | |
| Management fees and other administrative and operating expenses | 1,46% of the value of your investment per annum. This estimate is based on actual costs over the past year. | USD 146 |
| Transaction costs | 0,24% of the value of your investment per annum. This is an estimate of the costs incurred when we buy and sell the underlying investments of the product. The actual amount varies depending on the quantity we buy and sell. The management company does not charge any transaction fees. | USD 24 |
| **Incidental costs charged under certain conditions** | | |
| Performance fees | There are no performance-related fees for this product. | None |

## How long should I hold it and can I take money out early?

Recommended holding period: 3 years. Redemption may be requested at any time.
Subscription and redemption requests are centralised each trading day before 12 noon (Paris time) by our centralising agent BNP Paribas SA and executed at the net asset value calculated on the closing prices on the day of centralisation.
For more information, please refer to the "Subscription and redemption procedures" section of the prospectus.

## How can I complain?

In the event of a complaint from a retail client, the client should contact their banker or life insurer who recommended the product directly. Any complaints from professional clients may be sent by post to Anaxis Asset Management, 9, rue Scribe, 75009 Paris, France, or by email to info@anaxis-am.com. If the customer is not satisfied with the response, they may refer the matter to the AMF's mediation service at: Médiateur de l'AMF, Autorité des Marchés Financiers, 17 place de la Bourse, 75082 Paris CEDEX 02, France. An electronic mediation request form is available online on the AMF website (www.amf-france.org). For further information, please refer to the complaints handling procedure available on the company's website www.anaxis-am.com.

## Other relevant information

Past performance is not indicative of future performance, as it is not constant over time. The value of your savings may therefore fluctuate upwards or downwards. Performance is calculated with net dividends reinvested. The history provided cannot exceed 10 rolling years.

**Information for Swiss investors :**
The country of origin of the fund is France. In Switzerland, the representative is ACOLIN Fund Services AG, Leutschenbachstrasse 50, CH-8050 Zurich, and the paying agent is Banque Cantonale Vaudoise, Place St-François 14, CH-1003 Lausanne. The Fund’s rules, the Prospectus, the Key Investor Information Document (KID) together with the annual and semiannual reports are available for free from the representative of the company.

# Key Information Document

PURPOSE

This document contains information about the investment product. It is not a marketing document.
This information is provided to you in accordance with a legal obligation to help you understand what this product is and what risks, costs, potential gains, and losses are associated with it, and to help you compare it with other products.

## Anaxis Income Advantage J1

Manufacturer: ANAXIS ASSET MANAGEMENT

ISIN: FR0013196227

Currency: USD

Website of the management company: www.anaxis-am.com

Call +33 (0)9 73 87 13 20 for further information.

The Autorité des marchés financiers (AMF) is responsible for supervising Anaxis Asset Management with regard to this key information document.

Anaxis Asset Management is authorized in France under number GP-10000030 and regulated by the AMF.

Date of production of the key information document: 31/03/2026

Warning: You are about to purchase a product that is not simple and may be difficult to understand.

## What is this product?

| | |
|---|---|
| Type: | Undertaking for Collective Investment in Transferable Securities (UCITS) constituted in the form of a mutual fund. |
| Term: | The fund has a fixed term of 99 years. |
| Objectives: | The management objective is to achieve a net performance, after management fees, that is 4% higher than that of the 3-year US T-Bill. The benchmark is the performance, over the current year (year n), of the fixed-rate bond issued by the US Treasury with the maturity closest to 31 December of year n+2.<br>The UCITS is actively and discretionally managed, based primarily on in-depth fundamental analysis of private bond issues and the construction of a diversified allocation from both a geographical and sectoral perspective. The portfolio allocation may change depending on market conditions and the economic and financial outlook: interest rate levels, credit risk remuneration, assessment of the probability of default in the various credit segments, cash flows, central bank policy, economic conditions, commodity prices, political events, etc. The management does not favour any particular geographical area and is free to invest in developed markets. The portion of the portfolio invested in other countries (including emerging markets) is limited to 49%. The management will favour private corporate bonds. The portion of speculative high-yield corporate bonds with high credit risk may reach 100% of net assets. However, all or part of the portfolio may be invested in investment-grade corporate bonds or government bonds. The allocation depends on the management team's assessment of the relative attractiveness of the various credit segments. The proportion of unrated bonds is limited to 35% and that of high-yield sovereign debt to 20% of assets. The assessment and selection of securities is independent of rating agencies. The UCITS may trade on the futures markets to carry out currency hedging transactions or adjust its bond sensitivity within a range of 0 to 7. After hedging, the residual currency exposure is a maximum of 5%. The fund may use convertible bonds, up to a total limit of 20% of net assets. The fund may hold up to 10% of its assets in money market or bond funds.<br>The result is capitalised.<br>The net asset value is calculated daily, and you can request the redemption of your units on a daily basis as described in the prospectus. |
| Sustainable investment objective: | The management aims to contribute significantly to the objectives of the Paris Agreement by reducing the carbon intensity of the portfolio by an average of 7.5% per year, compared to a benchmark set at the end of 2018. |
| Sustainability factors: | Firstly, a sector exclusion policy excludes the following activities: fossil fuels, nuclear power, plastic packaging, fertilisers and pesticides, weapons, tobacco and non-therapeutic GMOs.  Secondly, issuers are assigned ratings on environmental, social and governance issues. Environmental criteria include a commitment to a credible emissions reduction policy based on a best-effort approach. In addition, issuer selection pays particular attention to the preservation of aquatic environments and water resources. Social criteria include links with authoritarian governments, involvement in controversies and compliance with the principles of the United Nations Global Compact. For governance, the perspective is that of the creditor. Criteria such as financial transparency and the legitimacy of intra-group relationships are important. The analysis covers at least 90% of the portfolio and excludes at least one in five issuers.  The main methodological limitations of the approach concern the availability and quality of data, the use of assumptions and forecasts, and uncertainty regarding the behaviour of companies and their compliance with commitments made. |
| Target retail investors: | This product is intended for non-professional and professional clients. This product is intended for any investor wishing to gain exposure to the private issuer bond market. It carries a risk of capital loss and may not be suitable for investors who plan to withdraw their investment within three years. |
| Custodian bank: | BNP PARIBAS S.A. |
| Additional information: | The prospectus, annual reports and latest periodic documents are available free of charge within eight working days upon written request to Anaxis Asset Management, 9 rue Scribe, 75009 Paris, France; email: info@anaxis-am.fr.<br>The net asset value and information on the product's past performance are available from Anaxis Asset Management at www.anaxis-am.com. |

## What are the risks and what could I get in return?

Risk indicator

| 1 | **2** | 3 | 4 | 5 | 6 | 7 |
|---|---|---|---|---|---|---|

Lower risk ← → Higher risk

The risk indicator is based on the assumption that you will hold the product for at least three years. The actual risk may be different if you choose to exit before the recommended holding period, and you may get less in return. The synthetic risk indicator allows you to assess the level of risk of this product compared to others. It indicates the probability that this product will incur losses in the event of market movements or our inability to pay you.
We have classified this product as risk class 2 out of 7, which is a low risk class. The product does not offer any guarantee of return or capital against market fluctuations. You could lose all or part of the capital invested.

The risk indicator does not take into account the following risks:

- Credit risk: risk of default or deterioration in the credit quality of an issuer, which may lead to a fall in the price of the security and therefore in the net asset value.
- Derivatives risk: the use of derivatives may lead to specific losses, for example due to unfavourable hedging in certain market conditions. These losses may cause the net asset value to fall.
- Liquidity risk: this refers to the difficulty or impossibility of selling certain debt securities held in the portfolio at the appropriate time and at the portfolio's valuation price, due in particular to the small size of the market or the lack of volume on the market where these securities are usually traded.
- Be aware of currency risk. The amounts paid to you will be in a different currency, so your final gain will depend on the exchange rate between the two currencies. This risk is not taken into account in the above indicator.

## Performance scenarios

The figures shown include all costs associated with the product itself, but not necessarily all fees payable to your adviser or distributor. These figures do not take into account your personal tax situation, which may also affect the amounts you receive.
What you will get from this product depends on future market performance. Future market movements are uncertain and cannot be accurately predicted.
The unfavourable, intermediate and favourable scenarios presented are examples using the best and worst performances, as well as the average performance of the product and the appropriate benchmark index over the last 10 years.
The stress scenario shows what you could get in extreme market situations.

| Recommended holding period: 3 years<br>Investment of USD 10,000<br>Scenarios | | If you exit after 1 year | If you exit after 3 years |
|---|---|---|---|
| Minimum | There is no guaranteed minimum return.<br>You could lose all or part of your investment. | | |
| Stress | What you could get after deducting costs | 8 002 USD | 8 472 USD |
| | Average annual return | -19,98% | -5,38% |
| Unfavourable | What you could get after deducting costs | 8 639 USD | 9 407 USD |
| | Average annual return | -13,61% | -2,02% |
| Intermediate | What you could get after deducting costs | 10 354 USD | 10 935 USD |
| | Average annual return | 3,54% | 3,02% |
| Favourable | What you could get after deducting costs | 12 019 USD | 13 074 USD |
| | Average annual return | 20,19% | 9,35% |

This type of unfavourable scenario occurred for an investment between 31/03/2017 and 31/03/2020.

This type of intermediate scenario occurred for an investment between 31/07/2020 and 31/07/2023.

This type of favourable scenario occurred for an investment between 30/09/2022 and 30/09/2025.

## What happens if Anaxis Asset Management is unable to pay out?

The product is a co-ownership of financial instruments and deposits separate from the portfolio management company. In the event of the latter's default, the product's assets held by the custodian will not be affected. In the event of the custodian's default, the risk of financial loss to the product is mitigated due to the legal segregation of the custodian's assets from those of the product.

## What are the costs?

The person selling you this product or advising you about it may ask you to pay additional costs. If so, they will tell you about these costs and show you how they will affect your investment.

**Costs over time.**
The tables show the amounts deducted from your investment to cover the different types of costs. These amounts depend on the amount you invest and the length of time you hold the product. The amounts shown here are illustrations based on an example investment amount and different possible investment periods.

We have assumed:

— that during the first year, you recover the amount you invested (annual return of 0%);  That for other holding periods, the product performs as indicated in the intermediate scenario;

— USD 10,000 is invested.

| Investment of USD 10,000<br>Scenarios | If you exit after 1 year | If you exit after 3 years |
|---|---|---|
| Total costs | 215 USD | 482 USD |
| *Impact of annual costs (*)* | *2,15%* | *1,49%* |

* It shows the extent to which costs reduce your annual return over the holding period. For example, it shows that if you exit at the end of the recommended holding period, your average annual return is expected to be 4,52% before costs and 3,02% after costs.

## Composition of costs

| One-off costs on entry or exit | | If you exit after one year |
|---|---|---|
| Entry costs | Max. 2% of the amount you pay when you enter the investment. | Up to EUR 200 |
| Exit costs | Max. 1% of your investment before it is paid out to you. | Up to USD 100 |
| **Recurring costs (charged annually)** | | |
| Management fees and other administrative and operating expenses | 0,91% of the value of your investment per annum. This estimate is based on actual costs over the past year. | USD 91 |
| Transaction costs | 0,24% of the value of your investment per annum. This is an estimate of the costs incurred when we buy and sell the underlying investments of the product. The actual amount varies depending on the quantity we buy and sell. The management company does not charge any transaction fees. | USD 24 |
| **Incidental costs charged under certain conditions** | | |
| Performance fees | There are no performance-related fees for this product. | None |

## How long should I hold it and can I take money out early?

Recommended holding period: 3 years. Redemption may be requested at any time.
Subscription and redemption requests are centralised each trading day before 12 noon (Paris time) by our centralising agent BNP Paribas SA and executed at the net asset value calculated on the closing prices on the day of centralisation.
For more information, please refer to the "Subscription and redemption procedures" section of the prospectus.

## How can I complain?

In the event of a complaint from a retail client, the client should contact their banker or life insurer who recommended the product directly. Any complaints from professional clients may be sent by post to Anaxis Asset Management, 9, rue Scribe, 75009 Paris, France, or by email to info@anaxis-am.com. If the customer is not satisfied with the response, they may refer the matter to the AMF's mediation service at: Médiateur de l'AMF, Autorité des Marchés Financiers, 17 place de la Bourse, 75082 Paris CEDEX 02, France. An electronic mediation request form is available online on the AMF website (www.amf-france.org). For further information, please refer to the complaints handling procedure available on the company's website www.anaxis-am.com.

## Other relevant information

Past performance is not indicative of future performance, as it is not constant over time. The value of your savings may therefore fluctuate upwards or downwards. Performance is calculated with net dividends reinvested. The history provided cannot exceed 10 rolling years.

**Information for Swiss investors :**
The country of origin of the fund is France. In Switzerland, the representative is ACOLIN Fund Services AG, Leutschenbachstrasse 50, CH-8050 Zurich, and the paying agent is Banque Cantonale Vaudoise, Place St-François 14, CH-1003 Lausanne. The Fund’s rules, the Prospectus, the Key Investor Information Document (KID) together with the annual and semiannual reports are available for free from the representative of the company.

# Key Information Document

PURPOSE

This document contains information about the investment product. It is not a marketing document.
This information is provided to you in accordance with a legal obligation to help you understand what this product is and what risks, costs, potential gains, and losses are associated with it, and to help you compare it with other products.

## Anaxis Income Advantage S1

Manufacturer: ANAXIS ASSET MANAGEMENT

ISIN: FR0013196193

Currency: CHF

Website of the management company: www.anaxis-am.com

Call +33 (0)9 73 87 13 20 for further information.

The Autorité des marchés financiers (AMF) is responsible for supervising Anaxis Asset Management with regard to this key information document.

Anaxis Asset Management is authorized in France under number GP-10000030 and regulated by the AMF.

Date of production of the key information document: 31/03/2026

Warning: You are about to purchase a product that is not simple and may be difficult to understand.

## What is this product?

| | |
|---|---|
| Type: | Undertaking for Collective Investment in Transferable Securities (UCITS) constituted in the form of a mutual fund. |
| Term: | The fund has a fixed term of 99 years. |
| Objectives: | The management objective is to achieve a net performance, after management fees, that is 3.45% higher than that of the Swiss federal bond with a 3-year maturity. The benchmark is the performance, over the current year (year n), of the fixed-rate bond issued by the Swiss federal government with the maturity closest to 31 December of year n+2.<br>The UCITS is actively and discretionally managed, based primarily on in-depth fundamental analysis of private bond issues and the construction of a diversified allocation from both a geographical and sectoral perspective. The portfolio allocation may change depending on market conditions and the economic and financial outlook: interest rate levels, credit risk remuneration, assessment of the probability of default in the various credit segments, cash flows, central bank policy, economic conditions, commodity prices, political events, etc. The management does not favour any particular geographical area and is free to invest in developed markets. The portion of the portfolio invested in other countries (including emerging markets) is limited to 49%. The management will favour private corporate bonds. The portion of speculative high-yield corporate bonds with high credit risk may reach 100% of net assets. However, all or part of the portfolio may be invested in investment-grade corporate bonds or government bonds. The allocation depends on the management team's assessment of the relative attractiveness of the various credit segments. The proportion of unrated bonds is limited to 35% and that of high-yield sovereign debt to 20% of assets. The assessment and selection of securities is independent of rating agencies. The UCITS may trade on the futures markets to carry out currency hedging transactions or adjust its bond sensitivity within a range of 0 to 7. After hedging, the residual currency exposure is a maximum of 5%. The fund may use convertible bonds, up to a total limit of 20% of net assets. The fund may hold up to 10% of its assets in money market or bond funds.<br>The result is capitalised.<br>The net asset value is calculated daily, and you can request the redemption of your units on a daily basis as described in the prospectus. |
| Sustainable investment objective: | The management aims to contribute significantly to the objectives of the Paris Agreement by reducing the carbon intensity of the portfolio by an average of 7.5% per year, compared to a benchmark set at the end of 2018. |
| Sustainability factors: | Firstly, a sector exclusion policy excludes the following activities: fossil fuels, nuclear power, plastic packaging, fertilisers and pesticides, weapons, tobacco and non-therapeutic GMOs. Secondly, issuers are assigned ratings on environmental, social and governance issues. Environmental criteria include a commitment to a credible emissions reduction policy based on a best-effort approach. In addition, issuer selection pays particular attention to the preservation of aquatic environments and water resources. Social criteria include links with authoritarian governments, involvement in controversies and compliance with the principles of the United Nations Global Compact. For governance, the perspective is that of the creditor. Criteria such as financial transparency and the legitimacy of intra-group relationships are important. The analysis covers at least 90% of the portfolio and excludes at least one in five issuers. The main methodological limitations of the approach concern the availability and quality of data, the use of assumptions and forecasts, and uncertainty regarding the behaviour of companies and their compliance with commitments made. |
| Target retail investors: | This product is intended for non-professional and professional clients. This product is intended for any investor wishing to gain exposure to the private issuer bond market. It carries a risk of capital loss and may not be suitable for investors who plan to withdraw their investment within three years. |
| Custodian bank: | BNP PARIBAS S.A. |
| Additional information: | The prospectus, annual reports and latest periodic documents are available free of charge within eight working days upon written request to Anaxis Asset Management, 9 rue Scribe, 75009 Paris, France; email: info@anaxis-am.fr.<br>The net asset value and information on the product's past performance are available from Anaxis Asset Management at www.anaxis-am.com. |

## What are the risks and what could I get in return?

Risk indicator

| 1 | **2** | 3 | 4 | 5 | 6 | 7 |
|---|---|---|---|---|---|---|

Lower risk ← → Higher risk

The risk indicator is based on the assumption that you will hold the product for at least three years. The actual risk may be different if you choose to exit before the recommended holding period, and you may get less in return. The synthetic risk indicator allows you to assess the level of risk of this product compared to others. It indicates the probability that this product will incur losses in the event of market movements or our inability to pay you.
We have classified this product as risk class 2 out of 7, which is a low risk class. The product does not offer any guarantee of return or capital against market fluctuations. You could lose all or part of the capital invested.

The risk indicator does not take into account the following risks:

- Credit risk: risk of default or deterioration in the credit quality of an issuer, which may lead to a fall in the price of the security and therefore in the net asset value.
- Derivatives risk: the use of derivatives may lead to specific losses, for example due to unfavourable hedging in certain market conditions. These losses may cause the net asset value to fall.
- Liquidity risk: this refers to the difficulty or impossibility of selling certain debt securities held in the portfolio at the appropriate time and at the portfolio's valuation price, due in particular to the small size of the market or the lack of volume on the market where these securities are usually traded.
- Be aware of currency risk. The amounts paid to you will be in a different currency, so your final gain will depend on the exchange rate between the two currencies. This risk is not taken into account in the above indicator.

## Performance scenarios

The figures shown include all costs associated with the product itself, but not necessarily all fees payable to your adviser or distributor. These figures do not take into account your personal tax situation, which may also affect the amounts you receive.
What you will get from this product depends on future market performance. Future market movements are uncertain and cannot be accurately predicted.
The unfavourable, intermediate and favourable scenarios presented are examples using the best and worst performances, as well as the average performance of the product and the appropriate benchmark index over the last 10 years.
The stress scenario shows what you could get in extreme market situations.

| Recommended holding period: 3 years<br>Investment of CHF 10,000<br>Scenarios | | If you exit after 1 year | If you exit after 3 years |
|---|---|---|---|
| Minimum | There is no guaranteed minimum return.<br>You could lose all or part of your investment. | | |
| Stress | What you could get after deducting costs | 8 030 CHF | 8 469 CHF |
| | Average annual return | -19,70% | -5,39% |
| Unfavourable | What you could get after deducting costs | 8 327 CHF | 8 511 CHF |
| | Average annual return | -16,73% | -5,23% |
| Intermediate | What you could get after deducting costs | 10 118 CHF | 10 033 CHF |
| | Average annual return | 1,18% | 0,11% |
| Favourable | What you could get after deducting costs | 11 880 CHF | 11 690 CHF |
| | Average annual return | 18,80% | 5,34% |

This type of unfavourable scenario occurred for an investment between 31/03/2017 and 31/03/2020.

This type of intermediate scenario occurred for an investment between 31/05/2019 and 31/05/2022.

This type of favourable scenario occurred for an investment between 30/09/2022 and 30/09/2025.

## What happens if Anaxis Asset Management is unable to pay out?

The product is a co-ownership of financial instruments and deposits separate from the portfolio management company. In the event of the latter's default, the product's assets held by the custodian will not be affected. In the event of the custodian's default, the risk of financial loss to the product is mitigated due to the legal segregation of the custodian's assets from those of the product.

## What are the costs?

The person selling you this product or advising you about it may ask you to pay additional costs. If so, they will tell you about these costs and show you how they will affect your investment.

**Costs over time.**
The tables show the amounts deducted from your investment to cover the different types of costs. These amounts depend on the amount you invest and the length of time you hold the product. The amounts shown here are illustrations based on an example investment amount and different possible investment periods.

We have assumed:

— that during the first year, you recover the amount you invested (annual return of 0%); That for other holding periods, the product performs as indicated in the intermediate scenario;

— CHF 10,000 is invested.

| Investment of CHF 10,000<br>Scenarios | If you exit after 1 year | If you exit after 3 years |
|---|---|---|
| Total costs | 271 CHF | 628 CHF |
| *Impact of annual costs (*)* | *2,71%* | *2,05%* |

* It shows the extent to which costs reduce your annual return over the holding period. For example, it shows that if you exit at the end of the recommended holding period, your average annual return is expected to be 2,16% before costs and 0,11% after costs.

## Composition of costs

| One-off costs on entry or exit | | If you exit after one year |
|---|---|---|
| Entry costs | Max. 2% of the amount you pay when you enter the investment. | Up to EUR 200 |
| Exit costs | Max. 1% of your investment before it is paid out to you. | Up to CHF 100 |
| Recurring costs (charged annually) | | |
| Management fees and other administrative and operating expenses | 1,46% of the value of your investment per annum. This estimate is based on actual costs over the past year. | CHF 146 |
| Transaction costs | 0,25% of the value of your investment per annum. This is an estimate of the costs incurred when we buy and sell the underlying investments of the product. The actual amount varies depending on the quantity we buy and sell. The management company does not charge any transaction fees. | CHF 25 |
| Incidental costs charged under certain conditions | | |
| Performance fees | There are no performance-related fees for this product. | None |

## How long should I hold it and can I take money out early?

Recommended holding period: 3 years. Redemption may be requested at any time.
Subscription and redemption requests are centralised each trading day before 12 noon (Paris time) by our centralising agent BNP Paribas SA and executed at the net asset value calculated on the closing prices on the day of centralisation.
For more information, please refer to the "Subscription and redemption procedures" section of the prospectus.

## How can I complain?

In the event of a complaint from a retail client, the client should contact their banker or life insurer who recommended the product directly. Any complaints from professional clients may be sent by post to Anaxis Asset Management, 9, rue Scribe, 75009 Paris, France, or by email to info@anaxis-am.com. If the customer is not satisfied with the response, they may refer the matter to the AMF's mediation service at: Médiateur de l'AMF, Autorité des Marchés Financiers, 17 place de la Bourse, 75082 Paris CEDEX 02, France. An electronic mediation request form is available online on the AMF website (www.amf-france.org). For further information, please refer to the complaints handling procedure available on the company's website www.anaxis-am.com.

## Other relevant information

Past performance is not indicative of future performance, as it is not constant over time. The value of your savings may therefore fluctuate upwards or downwards. Performance is calculated with net dividends reinvested. The history provided cannot exceed 10 rolling years.

**Information for Swiss investors :**
The country of origin of the fund is France. In Switzerland, the representative is ACOLIN Fund Services AG, Leutschenbachstrasse 50, CH-8050 Zurich, and the paying agent is Banque Cantonale Vaudoise, Place St-François 14, CH-1003 Lausanne. The Fund’s rules, the Prospectus, the Key Investor Information Document (KID) together with the annual and semiannual reports are available for free from the representative of the company.

# Key Information Document

PURPOSE

This document contains information about the investment product. It is not a marketing document.
This information is provided to you in accordance with a legal obligation to help you understand what this product is and what risks, costs, potential gains, and losses are associated with it, and to help you compare it with other products.

## Anaxis Income Advantage K1

Manufacturer: ANAXIS ASSET MANAGEMENT

ISIN: FR0013196235

Currency: CHF

Website of the management company: www.anaxis-am.com

Call +33 (0)9 73 87 13 20 for further information.

The Autorité des marchés financiers (AMF) is responsible for supervising Anaxis Asset Management with regard to this key information document.

Anaxis Asset Management is authorized in France under number GP-10000030 and regulated by the AMF.

Date of production of the key information document: 31/03/2026

Warning: You are about to purchase a product that is not simple and may be difficult to understand.

## What is this product?

| | |
|---|---|
| Type: | Undertaking for Collective Investment in Transferable Securities (UCITS) constituted in the form of a mutual fund. |
| Term: | The fund has a fixed term of 99 years. |
| Objectives: | The management objective is to achieve a net performance, after management fees, that is 4% higher than that of the Swiss federal bond with a 3-year maturity. The benchmark is the performance, over the current year (year n), of the fixed-rate bond issued by the Swiss federal government with the maturity closest to 31 December of year n+2.<br>The UCITS is actively and discretionally managed, based primarily on in-depth fundamental analysis of private bond issues and the construction of a diversified allocation from both a geographical and sectoral perspective. The portfolio allocation may change depending on market conditions and the economic and financial outlook: interest rate levels, credit risk remuneration, assessment of the probability of default in the various credit segments, cash flows, central bank policy, economic conditions, commodity prices, political events, etc. The management does not favour any particular geographical area and is free to invest in developed markets. The portion of the portfolio invested in other countries (including emerging markets) is limited to 49%. The management will favour private corporate bonds. The portion of speculative high-yield corporate bonds with high credit risk may reach 100% of net assets. However, all or part of the portfolio may be invested in investment-grade corporate bonds or government bonds. The allocation depends on the management team's assessment of the relative attractiveness of the various credit segments. The proportion of unrated bonds is limited to 35% and that of high-yield sovereign debt to 20% of assets. The assessment and selection of securities is independent of rating agencies. The UCITS may trade on the futures markets to carry out currency hedging transactions or adjust its bond sensitivity within a range of 0 to 7. After hedging, the residual currency exposure is a maximum of 5%. The fund may use convertible bonds, up to a total limit of 20% of net assets. The fund may hold up to 10% of its assets in money market or bond funds.<br>The result is capitalised.<br>The net asset value is calculated daily, and you can request the redemption of your units on a daily basis as described in the prospectus. |
| Sustainable investment objective: | The management aims to contribute significantly to the objectives of the Paris Agreement by reducing the carbon intensity of the portfolio by an average of 7.5% per year, compared to a benchmark set at the end of 2018. |
| Sustainability factors: | Firstly, a sector exclusion policy excludes the following activities: fossil fuels, nuclear power, plastic packaging, fertilisers and pesticides, weapons, tobacco and non-therapeutic GMOs. Secondly, issuers are assigned ratings on environmental, social and governance issues. Environmental criteria include a commitment to a credible emissions reduction policy based on a best-effort approach. In addition, issuer selection pays particular attention to the preservation of aquatic environments and water resources. Social criteria include links with authoritarian governments, involvement in controversies and compliance with the principles of the United Nations Global Compact. For governance, the perspective is that of the creditor. Criteria such as financial transparency and the legitimacy of intra-group relationships are important. The analysis covers at least 90% of the portfolio and excludes at least one in five issuers. The main methodological limitations of the approach concern the availability and quality of data, the use of assumptions and forecasts, and uncertainty regarding the behaviour of companies and their compliance with commitments made. |
| Target retail investors: | This product is intended for non-professional and professional clients. This product is intended for any investor wishing to gain exposure to the private issuer bond market. It carries a risk of capital loss and may not be suitable for investors who plan to withdraw their investment within three years. |
| Custodian bank: | BNP PARIBAS S.A. |
| Additional information: | The prospectus, annual reports and latest periodic documents are available free of charge within eight working days upon written request to Anaxis Asset Management, 9 rue Scribe, 75009 Paris, France; email: info@anaxis-am.fr.<br>The net asset value and information on the product's past performance are available from Anaxis Asset Management at www.anaxis-am.com. |

## What are the risks and what could I get in return?

Risk indicator

| 1 | **2** | 3 | 4 | 5 | 6 | 7 |
|---|---|---|---|---|---|---|

Lower risk ← → Higher risk

The risk indicator is based on the assumption that you will hold the product for at least three years. The actual risk may be different if you choose to exit before the recommended holding period, and you may get less in return. The synthetic risk indicator allows you to assess the level of risk of this product compared to others. It indicates the probability that this product will incur losses in the event of market movements or our inability to pay you.
We have classified this product as risk class 2 out of 7, which is a low risk class. The product does not offer any guarantee of return or capital against market fluctuations. You could lose all or part of the capital invested.

The risk indicator does not take into account the following risks:

- Credit risk: risk of default or deterioration in the credit quality of an issuer, which may lead to a fall in the price of the security and therefore in the net asset value.
- Derivatives risk: the use of derivatives may lead to specific losses, for example due to unfavourable hedging in certain market conditions. These losses may cause the net asset value to fall.
- Liquidity risk: this refers to the difficulty or impossibility of selling certain debt securities held in the portfolio at the appropriate time and at the portfolio's valuation price, due in particular to the small size of the market or the lack of volume on the market where these securities are usually traded.
- Be aware of currency risk. The amounts paid to you will be in a different currency, so your final gain will depend on the exchange rate between the two currencies. This risk is not taken into account in the above indicator.

## Performance scenarios

The figures shown include all costs associated with the product itself, but not necessarily all fees payable to your adviser or distributor. These figures do not take into account your personal tax situation, which may also affect the amounts you receive.
What you will get from this product depends on future market performance. Future market movements are uncertain and cannot be accurately predicted.
The unfavourable, intermediate and favourable scenarios presented are examples using the best and worst performances, as well as the average performance of the product and the appropriate benchmark index over the last 10 years.
The stress scenario shows what you could get in extreme market situations.

| Recommended holding period: 3 years<br>Investment of CHF 10,000<br>Scenarios | | If you exit after 1 year | If you exit after 3 years |
|---|---|---|---|
| Minimum | There is no guaranteed minimum return.<br>You could lose all or part of your investment. | | |
| Stress | What you could get after deducting costs | 8 015 CHF | 8 468 CHF |
| | Average annual return | -19,85% | -5,39% |
| Unfavourable | What you could get after deducting costs | 8 383 CHF | 8 658 CHF |
| | Average annual return | -16,17% | -4,69% |
| Intermediate | What you could get after deducting costs | 10 172 CHF | 10 173 CHF |
| | Average annual return | 1,72% | 0,57% |
| Favourable | What you could get after deducting costs | 11 924 CHF | 11 847 CHF |
| | Average annual return | 19,24% | 5,81% |

This type of unfavourable scenario occurred for an investment between 31/03/2017 and 31/03/2020.

This type of intermediate scenario occurred for an investment between 31/05/2019 and 31/05/2022.

This type of favourable scenario occurred for an investment between 30/09/2022 and 30/09/2025.

## What happens if Anaxis Asset Management is unable to pay out?

The product is a co-ownership of financial instruments and deposits separate from the portfolio management company. In the event of the latter's default, the product's assets held by the custodian will not be affected. In the event of the custodian's default, the risk of financial loss to the product is mitigated due to the legal segregation of the custodian's assets from those of the product.

## What are the costs?

The person selling you this product or advising you about it may ask you to pay additional costs. If so, they will tell you about these costs and show you how they will affect your investment.

**Costs over time.**
The tables show the amounts deducted from your investment to cover the different types of costs. These amounts depend on the amount you invest and the length of time you hold the product. The amounts shown here are illustrations based on an example investment amount and different possible investment periods.

We have assumed:

— that during the first year, you recover the amount you invested (annual return of 0%); That for other holding periods, the product performs as indicated in the intermediate scenario;

— CHF 10,000 is invested.

| Investment of CHF 10,000<br>Scenarios | If you exit after 1 year | If you exit after 3 years |
|---|---|---|
| Total costs | 216 CHF | 463 CHF |
| *Impact of annual costs (*)* | *2,16%* | *1,50%* |

* It shows the extent to which costs reduce your annual return over the holding period. For example, it shows that if you exit at the end of the recommended holding period, your average annual return is expected to be 2,08% before costs and 0,57% after costs.

## Composition of costs

| One-off costs on entry or exit | | If you exit after one year |
|---|---|---|
| Entry costs | Max. 2% of the amount you pay when you enter the investment. | Up to EUR 200 |
| Exit costs | Max. 1% of your investment before it is paid out to you. | Up to CHF 100 |
| **Recurring costs (charged annually)** | | |
| Management fees and other administrative and operating expenses | 0,91% of the value of your investment per annum. This estimate is based on actual costs over the past year. | CHF 91 |
| Transaction costs | 0,26% of the value of your investment per annum. This is an estimate of the costs incurred when we buy and sell the underlying investments of the product. The actual amount varies depending on the quantity we buy and sell. The management company does not charge any transaction fees. | CHF 26 |
| **Incidental costs charged under certain conditions** | | |
| Performance fees | There are no performance-related fees for this product. | None |

## How long should I hold it and can I take money out early?

Recommended holding period: 3 years. Redemption may be requested at any time.
Subscription and redemption requests are centralised each trading day before 12 noon (Paris time) by our centralising agent BNP Paribas SA and executed at the net asset value calculated on the closing prices on the day of centralisation.
For more information, please refer to the "Subscription and redemption procedures" section of the prospectus.

## How can I complain?

In the event of a complaint from a retail client, the client should contact their banker or life insurer who recommended the product directly. Any complaints from professional clients may be sent by post to Anaxis Asset Management, 9, rue Scribe, 75009 Paris, France, or by email to info@anaxis-am.com. If the customer is not satisfied with the response, they may refer the matter to the AMF's mediation service at: Médiateur de l'AMF, Autorité des Marchés Financiers, 17 place de la Bourse, 75082 Paris CEDEX 02, France. An electronic mediation request form is available online on the AMF website (www.amf-france.org). For further information, please refer to the complaints handling procedure available on the company's website www.anaxis-am.com.

## Other relevant information

Past performance is not indicative of future performance, as it is not constant over time. The value of your savings may therefore fluctuate upwards or downwards. Performance is calculated with net dividends reinvested. The history provided cannot exceed 10 rolling years.

**Information for Swiss investors :**
The country of origin of the fund is France. In Switzerland, the representative is ACOLIN Fund Services AG, Leutschenbachstrasse 50, CH-8050 Zurich, and the paying agent is Banque Cantonale Vaudoise, Place St-François 14, CH-1003 Lausanne. The Fund’s rules, the Prospectus, the Key Investor Information Document (KID) together with the annual and semiannual reports are available for free from the representative of the company.