Key Information Document

PURPOSE
This document contains information about the investment product. It is not a marketing document.
This information is provided to you in accordance with a legal obligation to help you understand what this product is and what risks, costs, potential gains, and losses are associated with it, and to help you compare it with other products.

AAM Family Values E1

Manufacturer: ANAXIS ASSET MANAGEMENT

ISIN: FR0011911189

Currency: EUR

Website of the management company: www.anaxis-am.com

Call +33 (0)9 73 87 13 20 for further information.

The Autorité des marchés financiers (AMF) is responsible for supervising Anaxis Asset Management with regard to this key information document.

Anaxis Asset Management is authorized in France under number GP-10000030 and regulated by the AMF.

Date of production of the key information document: 31/03/2026

Warning: You are about to purchase a product that is not simple and may be difficult to understand.

What is this product?

Type:	Undertaking for Collective Investment in Transferable Securities (UCITS) constituted in the form of a mutual fund.
Term:	The fund has a fixed term of 99 years.
Objectives:	The UCITS aims to achieve long-term capital appreciation by investing primarily in shares of listed family businesses. Its performance is compared to the STOXX® Europe 600 Net Return EUR index, which comprises 600 stocks representing the main European markets. The fund applies active and partially discretionary management. Stock selection is based on a structured methodology, while portfolio allocation remains independent of the benchmark index. The strategy favours so-called "family" companies, defined by the significant presence of an individual or family in the capital or voting rights, or by the exercise of effective power within the governance structure. The fund is aimed at investors who believe that family businesses have characteristics that are conducive to sustainable performance. The management team seeks out companies with a solid sector positioning, a long-term strategic vision, a stable organisation, recognised expertise, rigorous financial control and an alignment of interests between managers, employees and shareholders. The investment process is based on fundamental analysis and the convictions of the management team. It is based on three pillars: identifying megatrends, assessing expertise and analysing governance, complemented by in-depth knowledge of the companies. Companies are subject to internal ratings, detailed financial analysis and valuation models to determine entry and exit points. As long as the business model remains relevant and the valuation conditions are met, the team adopts a long-term investment approach. The fund may invest up to 100% in equities listed on European markets, with at least 75% in European equities. It favours market capitalisations above €1 billion, with the proportion of companies below this threshold limited to 10%. Up to 10% of net assets may be invested in fixed income instruments, convertible bonds or warrants, including speculative ones. The fund may hold up to 25% in equities from developed countries outside Europe and up to 10% in emerging countries. Investment in other UCITS is limited to 10%. Derivatives may be used for hedging or exposure adjustment purposes. After hedging, currency exposure is capped at 50% of net assets. Finally, up to 25% of net assets may be invested in deposits for cash management purposes. The result is capitalised. The net asset value is calculated daily, and you can request the redemption of your units on a daily basis as described in the prospectus.
Target retail investors:	This product is intended for non-professional and professional clients. It is aimed at any investor wishing to gain exposure to the equity market while being aware of the risks associated with the behaviour of this market. It carries a risk of capital loss and may not be suitable for investors who plan to withdraw their investment before five years. The amount that is reasonable to invest in this fund depends on the investor's current needs over the recommended investment period, but also on their willingness to take risks or, conversely, to favour a cautious investment approach. It is strongly recommended that investors diversify their investments sufficiently so as not to expose them solely to the risks of this fund.
Custodian bank:	BNP PARIBAS S.A.
Additional information:	The prospectus, annual reports and latest periodic documents are available free of charge within eight working days upon written request to Anaxis Asset Management, 9 rue Scribe, 75009 Paris, France; email: info@anaxis-am.fr. The net asset value and information on the product's past performance are available from Anaxis Asset Management at www.anaxis-am.com.

What are the risks and what could I get in return?

Risk indicator

1	2	3	**4**	5	6	7

Lower risk ← → Higher risk

The risk indicator is based on the assumption that you will hold the product for at least five years. The actual risk may be different if you choose to exit before the recommended holding period, and you may get less in return. The synthetic risk indicator allows you to assess the level of risk of this product compared to others. It indicates the probability that this product will incur losses in the event of market movements or our inability to pay you.
We have classified this product as risk class 4 out of 7, which is a medium risk class. The product does not offer any guarantee of return or capital against market fluctuations. You could lose all or part of the capital invested.

The risk indicator does not take into account the following risks:

- Credit risk: risk of default or deterioration in the credit quality of an issuer, which may lead to a fall in the price of the security and therefore in the net asset value.
- Derivatives risk: the use of derivatives may lead to specific losses, for example due to unfavourable hedging in certain market conditions. These losses may cause the net asset value to fall.
- Liquidity risk: this refers to the difficulty or impossibility of selling certain debt securities held in the portfolio at the appropriate time and at the portfolio's valuation price, due in particular to the small size of the market or the lack of volume on the market where these securities are usually traded.

Performance scenarios

The figures shown include all costs associated with the product itself, but not necessarily all fees payable to your adviser or distributor. These figures do not take into account your personal tax situation, which may also affect the amounts you receive.
What you will get from this product depends on future market performance. Future market movements are uncertain and cannot be accurately predicted.
The unfavourable, intermediate and favourable scenarios presented are examples using the best and worst performances, as well as the average performance of the product and the appropriate benchmark index over the last 10 years.
The stress scenario shows what you could get in extreme market situations.

Recommended holding period: 5 years Investment of EUR 10,000 Scenarios		If you exit after 1 year		If you exit after 5 years	
Minimum	There is no guaranteed minimum return. You could lose all or part of your investment.				
Stress	What you could get after deducting costs	3 241	EUR	3 809	EUR
	Average annual return	-67,59%		-17,56%	
Unfavourable	What you could get after deducting costs	6 598	EUR	8 503	EUR
	Average annual return	-34,02%		-3,19%	
Intermediate	What you could get after deducting costs	10 389	EUR	11 971	EUR
	Average annual return	3,89%		3,66%	
Favourable	What you could get after deducting costs	13 847	EUR	14 437	EUR
	Average annual return	38,47%		7,62%	

This type of unfavourable scenario occurred for an investment between 31/03/2015 and 31/03/2020.

This type of intermediate scenario occurred for an investment between 31/08/2020 and 29/08/2025.

This type of favourable scenario occurred for an investment between 31/10/2016 and 29/10/2021.

What happens if Anaxis Asset Management is unable to pay out?

The product is a co-ownership of financial instruments and deposits separate from the portfolio management company. In the event of the latter's default, the product's assets held by the custodian will not be affected. In the event of the custodian's default, the risk of financial loss to the product is mitigated due to the legal segregation of the custodian's assets from those of the product.

What are the costs?

The person selling you this product or advising you about it may ask you to pay additional costs. If so, they will tell you about these costs and show you how they will affect your investment.

Costs over time.
The tables show the amounts deducted from your investment to cover the different types of costs. These amounts depend on the amount you invest and the length of time you hold the product. The amounts shown here are illustrations based on an example investment amount and different possible investment periods.

We have assumed:

— that during the first year, you recover the amount you invested (annual return of 0%); That for other holding periods, the product performs as indicated in the intermediate scenario;

— EUR 10,000 is invested.

Investment of EUR 10,000 Scenarios	If you exit after 1 year	If you exit after 5 years
Total costs	269 EUR	1 635 EUR
Impact of annual costs (*)	*2,69%*	*2,69%*

* It shows the extent to which costs reduce your annual return over the holding period. For example, it shows that if you exit at the end of the recommended holding period, your average annual return is expected to be 6,35% before costs and 3,66% after costs.

Composition of costs

One-off costs on entry or exit		If you exit after one year
Entry costs	Max. 2% of the amount you pay when you enter the investment.	Up to EUR 200
Exit costs	Max. 1% of your investment before it is paid out to you.	Up to EUR 100
Recurring costs (charged annually)		
Management fees and other administrative and operating expenses	2,1% of the value of your investment per annum. This estimate is based on actual costs over the past year.	EUR 210
Transaction costs	0,04% of the value of your investment per annum. This is an estimate of the costs incurred when we buy and sell the underlying investments of the product. The actual amount varies depending on the quantity we buy and sell. The management company does not charge any transaction fees.	EUR 4
Incidental costs charged under certain conditions		
Performance fees	Max. 0,55%. The actual amount varies depending on the performance of your investment. The above estimate of total costs includes the average over the last 5 years.	EUR 55

How long should I hold it and can I take money out early?

Recommended holding period: 5 years. Redemption may be requested at any time.
Subscription and redemption requests are centralised each trading day before 12 noon (Paris time) by our centralising agent BNP Paribas SA and executed at the net asset value calculated on the closing prices on the day of centralisation.
For more information, please refer to the "Subscription and redemption procedures" section of the prospectus.

How can I complain?

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Other relevant information

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AAM Family Values I

Manufacturer: ANAXIS ASSET MANAGEMENT

ISIN: FR0011911197

Currency: EUR

Website of the management company: www.anaxis-am.com

Call +33 (0)9 73 87 13 20 for further information.

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What are the risks and what could I get in return?

Risk indicator

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Lower risk ← → Higher risk

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The stress scenario shows what you could get in extreme market situations.

Recommended holding period: 5 years Investment of EUR 10,000 Scenarios		If you exit after 1 year	If you exit after 5 years
Minimum	There is no guaranteed minimum return. You could lose all or part of your investment.		
Stress	What you could get after deducting costs	3 243 EUR	3 813 EUR
	Average annual return	-67,57%	-17,54%
Unfavourable	What you could get after deducting costs	6 664 EUR	8 852 EUR
	Average annual return	-33,36%	-2,41%
Intermediate	What you could get after deducting costs	10 458 EUR	12 329 EUR
	Average annual return	4,58%	4,28%
Favourable	What you could get after deducting costs	13 920 EUR	14 791 EUR
	Average annual return	39,20%	8,14%

This type of unfavourable scenario occurred for an investment between 31/03/2015 and 31/03/2020.

This type of intermediate scenario occurred for an investment between 31/12/2020 and 31/12/2025.

This type of favourable scenario occurred for an investment between 31/10/2016 and 29/10/2021.

What happens if Anaxis Asset Management is unable to pay out?

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— EUR 10,000 is invested.

Investment of EUR 10,000 Scenarios	If you exit after 1 year	If you exit after 5 years
Total costs	214 EUR	1 317 EUR
Impact of annual costs (*)	*2,14%*	*2,14%*

* It shows the extent to which costs reduce your annual return over the holding period. For example, it shows that if you exit at the end of the recommended holding period, your average annual return is expected to be 6,42% before costs and 4,28% after costs.

Composition of costs

One-off costs on entry or exit		If you exit after one year
Entry costs	Max. 2% of the amount you pay when you enter the investment.	Up to EUR 200
Exit costs	Max. 1% of your investment before it is paid out to you.	Up to EUR 100
Recurring costs (charged annually)		
Management fees and other administrative and operating expenses	1,35% of the value of your investment per annum. This estimate is based on actual costs over the past year.	EUR 135
Transaction costs	0,04% of the value of your investment per annum. This is an estimate of the costs incurred when we buy and sell the underlying investments of the product. The actual amount varies depending on the quantity we buy and sell. The management company does not charge any transaction fees.	EUR 4
Incidental costs charged under certain conditions		
Performance fees	Max. 0,75%. The actual amount varies depending on the performance of your investment. The above estimate of total costs includes the average over the last 5 years.	EUR 75

How long should I hold it and can I take money out early?

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AAM Family Values I1

Manufacturer: ANAXIS ASSET MANAGEMENT

ISIN: FR0014007HS6

Currency: EUR

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For more information, please refer to the "Subscription and redemption procedures" section of the prospectus.

How can I complain?

In the event of a complaint from a retail client, the client should contact their banker or life insurer who recommended the product directly. Any complaints from professional clients may be sent by post to Anaxis Asset Management, 9, rue Scribe, 75009 Paris, France, or by email to info@anaxis-am.com. If the customer is not satisfied with the response, they may refer the matter to the AMF's mediation service at: Médiateur de l'AMF, Autorité des Marchés Financiers, 17 place de la Bourse, 75082 Paris CEDEX 02, France. An electronic mediation request form is available online on the AMF website (www.amf-france.org). For further information, please refer to the complaints handling procedure available on the company's website www.anaxis-am.com.

Other relevant information

Past performance is not indicative of future performance, as it is not constant over time. The value of your savings may therefore fluctuate upwards or downwards. Performance is calculated with net dividends reinvested. The history provided cannot exceed 10 rolling years.